Fair Oaks Income Limited

(the "Company")

(Incorporated in Guernsey under The Companies (Guernsey) Law, 2008, as amended, with registered number 58123 and registered as a Registered Closed-ended Collective Investment Scheme with the Guernsey Financial Services Commission)

Transaction in Own Shares

The Company announces that pursuant to the general authority granted by shareholders of the Company on 19 June 2022 to make market purchases of its own Ordinary shares, it repurchased 255,059 2021 Shares at a price of USD 0.535 per Share, to be held in treasury, on 5 November 2024. This represents approximately 0.063 per cent of the Company's current issued Shares.

Following this transaction, the Directors of the Company wish to announce that the total number of voting rights in respect of the following class of shares is:

Share Class	Number of shares in issue
2021 Shares*	405,815,477
Realisation Shares	44,824,351
Total Shares	450,639,828

*includes 27,854,421 2021 Shares held in Treasury.

2021 Shares and Realisation Shares each carry one vote per share held (excluding Shares held in Treasury). Therefore, the total number of voting rights in the Company is 422,785,407 and may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

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