

CIB RECEIVES REGULATORY APPROVALS TO CHANGES TO THE BOARD OF DIRECTORS

RELEASE

CAIRO - November 6th, 2024

Reference to the release issued on September 15th, Commercial International Bank Egypt (CIB), Egypt's largest private sector bank, would like to announce that the Bank received the Central Bank of Egypt (CBE) and the relevant regulatory bodies' approvals to the previously announced changes to the Board of Directors.

The changes come with immediate effect and will see Mrs. Neveen Sabbour as Independent Non-Executive Chair, the first woman to chair CIB's board, Mr. Hisham Ezz Al-Arab assuming the responsibilities of Chief Executive Officer and Executive Director, Mr. Amr El-Ganainy an Executive Director of the Board in his capacity as Deputy CEO, Mr. Islam Zekry, an Executive Director in his capacity as Group Chief Financial Officer, and Mr. Tony Prestedge as Executive Advisor to the Board of Directors.

END OF RELEASE

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