

7 November 2024

itim Group plc

("itim" or "the Company" and together with its subsidiaries "the Group")

Board Changes

itim Group plc, a SaaS based technology company that enables store-based retailers to optimise their businesses to improve financial performance, announces the appointment of Dennis Layton as Non-Executive Director of the Board, with immediate effect.

Dennis is a highly accomplished senior advisor and executive, with extensive experience in management consulting and organisational transformation. He currently serves as a Senior Advisor at McKinsey & Company in London working in a diverse range of sectors. Dennis previously led the Organisation Practice in the UK & Ireland at McKinsey and pioneered diversity and human capital strategies.

Previously, Dennis was a Partner at Oliver Wyman, where he led agile organisational transformations for major financial, media, and telecommunications companies. His earlier tenure at EY saw him as Deputy Global Leader of People Advisory Services, driving significant growth and strategic initiatives. Dennis also founded and served as CEO of Ikon Exchange, a platform enabling fractional ownership of fine art held by museums.

Ali Athar, CEO, said: "We are delighted to welcome Dennis, whose expertise in management consulting and organisational transformation will be invaluable as we continue to optimise retail performance and drive growth. His impressive track record, spanning roles at top consulting firms like McKinsey, Oliver Wyman, and EY, demonstrates his ability to navigate complex challenges and deliver significant business impact. His knowledge of agile transformation and human capital strategies aligns perfectly with our mission to empower store-based retailers to achieve financial success."

Additional information

The following information is being disclosed pursuant to Rule 17 and paragraph (g) of Schedule 2 of the AIM Rules for Companies.

Dennis Claude Layton, aged 57, does not own any shares in the Company nor any rights to subscribe to any shares in the Company.

A list of Dennis' current directorships and partnerships together with those held within the last five years is set out below:

Current appointments	Appointments within previous 5 years:
Jermyn Street Partners	Ikon Exchange Limited
Lokbawicz Collections O.P.S.	

Save as set out above there are no further disclosures required pursuant to Rule 17 or Schedule Two, paragraph (g) of the AIM Rules for Companies.

Enquiries:

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This announcement contains inside information for the purposes of Article 1 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

ABOUT ITIM

itim was established in 1993 by its founder, and current Chief Executive Officer, Ali Athar. itim was initially formed as a consulting business, helping retailers effect operational improvement. From 1999 the Company began to expand into the provision of proprietary software solutions and by 2004 the Company was focused exclusively on digital technology. itim has grown both organically and through a series of acquisitions of small, legacy retail software systems and associated applications which itim has redeveloped to create a fully integrated end to end Omni-channel platform.

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