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## BHP Group Limited Exchange release

7 November 2024

## Samarco update - Ratification of agreement with Brazilian Public Authorities

Further to BHP's announcement on 25 October 2024, BHP confirms that the agreement entered into between the Federal Government of Brazil, State of Minas Gerais, State of Espirito Santo, public prosecutors and public defenders (**Public Authorities**) and Samarco Mineração S.A. (**Samarco**), BHP Billiton Brasil Ltda. (**BHP Brasil**) and Vale S.A. (**Vale**) (the **Companies**) was ratified by the Supreme Court of Brazil in Brasilia on 6 November 2024.

The Agreement delivers a full and final settlement of the Framework Agreement obligations, the Federal Public Prosecution Office civil claim and other claims by the Public Authorities relating to Samarco's Fundão dam failure on 5 November 2015 (Agreement).

The financial value of the Agreement is R 170 billion<sup>[1]</sup> (US 31.7 billion<sup>[2]</sup>) on a 100% basis and provides reparation for the impacts of the dam failure that will be delivered to the people, communities and environment impacted by the dam failure

As shareholders in Samarco, BHP Brasil and Vale have always been fully committed to supporting the extensive ongoing remediation and compensation efforts in Brazil. BHP Brasil will continue to focus on supporting the long-term recovery of the communities and environment affected by the dam failure.

Authorised for release by Stefanie Wilkinson, Group General Counsel and Group Company Secretary.

## **Contacts**

Media

media.relations@bhp.com

Australia and Asia Josie Brophy +61 417 622 839

**Europe, Middle East and Africa**Gabrielle Notley
+61 411 071 715

Americas Renata Fernandez +56 9 8229 5357

BHP Group Limited
ABN 49 004 028 077
LEI WZE1WSENV6JSZFK0JC28
Registered in Australia
Level 18, 171 Collins Street
Melbourne
Victoria 3000 Australia

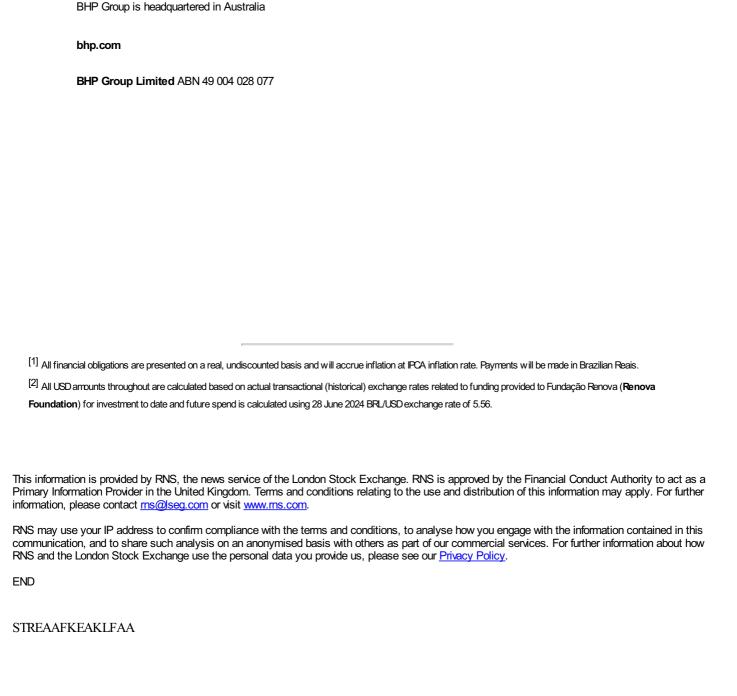
**Investor Relations** 

investor.relations@bhp.com

Australia and Asia John-Paul Santamaria +61 499 006 018

Europe, Middle East and Africa James Bell +44 7961 636 432

Americas Monica Nettleton +1 (416) 518-6293



Tel: +61 1300 55 4757 Fax: +61 3 9609 3015