

FOR IMMEDIATE RELEASE

8 November 2024

**Gulf Marine Services PLC
(the "Company")**

Block Listing Six Monthly Return

Gulf Marine Services PLC, as required by the rules of the Financial Conduct Authority, notifies the following routine information regarding the Company's existing block listing arrangements in connection with warrants previously issued by the Company:

Name of <i>applicant</i> :		Gulf Marine Services PLC		
Name of scheme:				
Period of return:	From:	9 May 2024	To:	8 November 2024
Balance of unallotted securities under scheme(s) from previous return:		137,075,773 ordinary shares of £0.02		
<i>Plus</i> : The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		-		
<i>Less</i> : Number of <i>securities</i> issued/allotted under scheme(s) during period (see UKLR 20.6.7G):		53,531,734 ordinary shares of £0.02		
<i>Equals</i> : Balance under scheme(s) not yet issued/allotted at end of period:		83,544,039 ordinary shares of £0.02		

- Ends -

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Notes to Editors:

Gulf Marine Services PLC, a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become a world-leading provider of advanced self-propelled self-elevating support vessels (SESVs). The fleet serves the offshore energy industries from its offices in the United Arab Emirates, Saudi Arabia, and Qatar. The Group's assets are capable of serving clients' requirements across the globe, including those in the Middle East, South East Asia, West Africa, North America, the Gulf of Mexico, and Europe.

The GMS fleet of 13 SESVs is amongst the youngest in the industry. The vessels support GMS's clients in a broad range of offshore platform refurbishment and maintenance activities, well intervention work, and offshore wind turbine maintenance work (which are opex-led activities), as well as offshore platform installation and decommissioning and offshore wind turbine installation (which are capex-led activities).

The SESVs are categorised by size - K-Class (Small), S-Class (Mid), and E-Class (Large) - with these capable of operating in water depths of 45m to 80m depending on leg length. The vessels are four-legged and are self-propelled, which means they do not require tugs or similar support vessels for moves between locations in the field; this makes them significantly more cost-effective and time-efficient than conventional offshore support vessels without self-propulsion. They have a large deck space, crane capacity, and accommodation facilities (for up to 300 people) that can be adapted to the requirements of the Group's clients.

Gulf Marine Services PLC's Legal Entity Identifier is 213800IGS2QE89SAJF77

www.gmsplc.com

Disclaimer

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