

November 8, 2024

Gran Tierra Energy Inc.
(the "Company")

Notification of Transactions in the Company's Shares by Directors and Persons Discharging Managerial Responsibility

The Company announces the following transactions in Performance Stock Units undertaken by directors / persons discharging managerial responsibility ("PDMRs").

Performance Stock Units ("PSUs") and Restricted Stock Units ("RSUs") have been granted to PDMRs effective November 6, 2024 (the "Grant Date"). The PSUs entitle the holder to receive, at the option of the Company, either the underlying number of shares of the Company's common stock upon vesting of such units or a cash payment equal to the value of the underlying shares. The PSUs granted on the Grant Date vest after three years, subject to the continued employment of the grantee. Upon vesting the underlying number of common shares or the cash payment equivalent to their value may range from zero to 200% of the number of PSUs vested, based on the Company's performance with respect to the applicable performance targets.

The RSUs shall have a three-year vesting period commencing on the Grant Date, subject to the continued employment of the grantee, with 1/3rd of the shares vesting and becoming exercisable on the one-year anniversary of the Grant Date, 1/3rd of the shares vesting and becoming exercisable on the second anniversary of the Grant Date, and 1/3rd of the shares vesting and becoming exercisable on the third anniversary of the Grant Date.

The Notification of Dealing Form for the vesting and payment of the PSUs for PDMRs can be found below.

The notification set out below is provided in accordance with the requirement of Article 19 of the EU Market Abuse Regulation.

Contact Information:

Gary Guidry
President and Chief Executive Officer

Ryan Ellson
Executive Vice President and Chief Financial Officer

Phillip Abraham
Executive Vice President, Legal

(403) 265-3221
info@grantierra.com

1 Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jim Evans, Executive Vice President, Corporate Services Phillip Abraham, Executive Vice President, Legal
2 Reason for the notification		
a)	Position/status	See 1 a) above
b)	Initial notification /Amendment	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Gran Tierra Energy Inc.
b)	LEI	549300IH2S17MAIUCM32

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Performance Stock Units Each Performance Stock Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock. n/a								
b)	Nature of the transaction	Grant of Performance Stock Units								
c)	Price(s) and volume(s)	<table><tr><td>PDMR</td><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>Jim Evans Phillip Abraham</td><td>n/a n/a</td><td>38,095 39,683</td></tr></table>			PDMR	Price(s)	Volume (s)	Jim Evans Phillip Abraham	n/a n/a	38,095 39,683
PDMR	Price(s)	Volume (s)								
Jim Evans Phillip Abraham	n/a n/a	38,095 39,683								
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>USD 0.00</td><td>77,778</td></tr></table>			Price(s)	Volume (s)	USD 0.00	77,778		
Price(s)	Volume (s)									
USD 0.00	77,778									
e)	Date of the transaction	6 November 2024								
f)	Place of the transaction	Outside a trading venue								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Restricted Stock Units Each Restricted Stock Unit represents a contingent right to receive one share of Gran Tierra Energy Inc. common stock. n/a								
b)	Nature of the transaction	Grant of Restricted Stock Units								
c)	Price(s) and volume(s)	<table><tr><td>PDMR</td><td>Price(s)</td><td>Volume (s)</td></tr><tr><td>Jim Evans Phillip Abraham</td><td>USD 0.00 USD 0.00</td><td>9,524 9,921</td></tr></table>			PDMR	Price(s)	Volume (s)	Jim Evans Phillip Abraham	USD 0.00 USD 0.00	9,524 9,921
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