

Caledonia Mining Corporation Plc

Caledonia approves quarterly dividend

(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)

St Helier, November 11, 2024 - Caledonia Mining Corporation Plc ("Caledonia" or "the Company") is pleased to announce that the board of directors has approved a quarterly dividend of 14 United States cents (US 0.14) on each of the Company's shares.

The relevant dates relating to the dividend are as follows:

- Ex-dividend date VFEX: November 20, 2024
- Ex-dividend date AIM: November 21, 2024
- Ex-dividend date NYSE American: November 22, 2024
- Record date: November 22, 2024
- Payment date: December 6, 2024

Shareholders with a registered address in the UK will be paid in Sterling.

Caledonia's Dividend Policy

Caledonia's strategy to maximise shareholder value includes a quarterly dividend policy which the Board adopted in 2014. The Board will consider future dividends as appropriate and in line with other investment opportunities and its prudent approach to risk management.

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This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation (EU) No. 596/2014 ("MAR") as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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