

Syndicates 33 and 6104 - results and estimates

London, United Kingdom (11 November 2024) - Hiscox Syndicates Ltd, a direct subsidiary of Hiscox Ltd (LSE: HSX), the international specialist insurer, announces the current estimates for Syndicate 33's 2022 and 2023 accounts, and Syndicate 6104's 2020, 2022 and 2023 accounts.

The estimates for 2020 (Syndicate 6104 only), 2022 and 2023 expressed as a percentage of capacity, are as follows:

Syndicate	Year of account	Current estimate	Previous estimate	Capacity	Hiscox share
33	2022	6.4% to 16.4%	6.4% to 16.4%	£1,699m	73%
33	2023	7.9% to 17.9%	7.9% to 17.9%	£1,699m	73%
6104	2020	34.2% to 44.2%	26.3% to 36.3%	£44m	0%
6104	2022	21.8% to 31.8%	19.7% to 29.7%	£13m	0%
6104	2023	22.5% to 32.5%	22.0% to 32.0%	£19m	0%

ENDS

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Notes to editors

About The Hiscox Group

1. The Syndicates' estimates are after standard personal expenses, such as Managing Agent fees and profit commission and all charges levied directly on syndicates by Lloyd's, but before Members Agents' charges.
2. Hiscox is a global specialist insurer, headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). Our ambition is to be a respected specialist insurer with a diverse portfolio by product and geography. We believe that building balance between catastrophe-exposed business and less volatile local specialty business gives us opportunities for profitable growth throughout the insurance cycle.

The Hiscox Group employs over 3,000 people in 14 countries, and has customers worldwide. Through the retail businesses in the UK, Europe, Asia and the USA, we offer a range of specialist insurance for professionals and business customers as well as homeowners. Internationally traded, bigger ticket business and reinsurance is underwritten through Hiscox London Market and Hiscox Re & ILS.

Our values define our business, with a focus on people, courage, ownership and integrity. We pride ourselves on being true to our word and our award-winning claims service is testament to that. For more information, visit www.hiscoxgroup.com.

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