

11 November 2024

Time Out Group plc
("Time Out" or the "Company")

TR-1: Standard form for notification of major holdings

The following notification is made in connection with the successful completion of the placing announced by the Company on 30 October 2024 (the "Placing").

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	Time Out Group PLC LEI: 213800BWH4OF8S4R8K10			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer	<input type="checkbox"/>			
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>			
An acquisition or disposal of financial instruments	<input type="checkbox"/>			
An event changing the breakdown of voting rights	<input type="checkbox"/>			
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>			
3. Details of person subject to the notification obligation ^{iv}				
Name	Oakley Capital Investments Limited			
City and country of registered office (if applicable)	Rosebank Centre, 11 Bermudiana Road, Pembroke, HM 08, Bermuda.			
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :	04-11-2024			
6. Date on which issuer notified (DD/MM/YYYY):	07-11-2024			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	38.10%	0	38.10%	136,082,622
Position of previous notification (if applicable)	37.77%	0	37.77%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Ordinary GB00BYV0629	136,082,622	0	38.10%	0%
SUBTOTAL 8. A	136,082,622		38.10%	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
SUBTOTAL 8. B 1				

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Oakley Capital Investments Limited	38.10%	0	38.10%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information ^{xvi}
polaris.brighterir.com/public/time_out/news/rns/story/xpvplmx
<i>"Time Out Group plc (AIM: TMO) (the "Company"), the global media and hospitality business, is pleased to announce that, following the announcement made earlier today (the "Launch Announcement") regarding the launch of a Placing (the "Placing"), it has successfully placed 16,796,806 new Ordinary Shares of £0.001 each in the capital of the Company (the "Placing Shares") at a price of 50 pence per Existing Ordinary Share (the "Issue Price") raising gross proceeds of approximately £8.4 million.</i>
<i>Oakley Capital Investments Limited ("OCI") has agreed to subscribe for 7,540,000 Placing Shares (the "Oakley Related Party Transaction")"</i>

Place of completion	London
Date of completion	07-11-2024

For further information, please contact:

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Notes to editors

About Time Out Group plc

Time Out Group is a global media and hospitality business that inspires and enables people to experience the best of the city through its two divisions - Time Out Media and Time Out Market. Time Out launched in London in 1968 to help people discover the exciting new urban cultures that had started up all over the city - today it is the only global brand dedicated to city life. Expert journalists curate and create content about the best things to Do, See and Eat across 333 cities in 59 countries and across a unique multi-platform model spanning both digital and physical channels. Time Out Market is the world's first editorially curated food and cultural market, bringing a city's best chefs, restaurateurs and unique cultural experiences together under one roof. The portfolio includes nine open Markets in cities such as Lisbon, New York and Dubai, several new locations with expected opening dates in 2024 and beyond, in addition to a pipeline of further locations in advanced discussions. Time Out Group PLC, listed on AIM, is headquartered in the United Kingdom.

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