

## Coral Products Plc

("CRU" or the "Company")

### Directorate Change

Coral Products plc, a group of specialist businesses in the design, UK manufacture and omni-channel supply of a wide range of bespoke plastic products based in Wythenshawe, Manchester, announces the resignation from the Board of Phil Allen, Division MD - Rigid, with immediate effect.

The position of Division MD - Rigid will not be replaced, and Phil's duties will be overseen by Ian Hillman, Group COO. The Group is committed to resetting the cost base of the business in order to be better positioned to operate in the ongoing challenging economic conditions.

Joe Grimmond, Chairman of Coral Products, expressed appreciation for Phil's service, stating, *"On behalf of everyone, I would like to thank Phil for his commitment to the Coral group of businesses and wish him well on his future endeavours."*

#### For further information, please contact:

##### Coral Products plc

Joe Grimmond, Chairman

Tel: 07703 518148

##### Nominated Adviser & Broker

##### Cavendish Capital Markets Limited

Tel: 020 7397 1966

Adrian Hadden (Corporate Finance)

Charlie Combe (ECM)

##### Financial PR

Tel: 020 3151 7008

##### Novella

Tim Robertson/Safia Colebrook

This announcement has been posted to: <https://coralproducts.com/>



This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOABLBDBIBBDGSB