

12 November 2024

This information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Star Energy Group plc
("Star Energy" or the "Company")

Sale of Non-core Asset

Star Energy (AIM:STAR) is pleased to announce that it has exchanged contracts for the sale of land at Alton, Hampshire to Pickerings Hire Limited for a cash consideration of £6.3m. The land was the location of the Company's now decommissioned Holybourne Oil Terminal and is not being used in any of the Group's operations. Completion of the sale is conditional on the satisfaction of planning conditions and the surrender of the site's environmental permit, a process that is underway and is anticipated to occur in the first half of 2025. The proceeds will be used for the general purposes of the Group.

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