

12 November 2024

B.P. Marsh & Partners Plc

PDMR and Director Dealings

B.P. Marsh (AIM: BPM), the specialist investor in early stage financial services businesses, announces that it has been notified that Ms. Alice Foulk, Managing Director, Mr. Daniel Topping, Chief Investment Officer, and Mrs. Francesca Chappell, Chief Finance Officer, have each sold ordinary shares of 10 pence each in the Company ("Ordinary Shares"). These were shares held in the B.P. Marsh SIP Trust, on 11th November 2024. These shares form part of the Company's HMRC Sanctioned Share Incentive Plan ("SIP") that was established in March 2016 to incentivise employees of the Company.

Since the SIP's inception eight years ago the Company's share price has increased by c.374% from 148.8p to 705.0p, being the closing price of the Company's shares on 11 November 2024. The Group is therefore pleased to see that this scheme is proving to be a valuable part of its remuneration structure, aligning the interests of the management team and the shareholders for the long term benefit of the Company and its stakeholders. With a portion of these shares now vested and eligible for tax-free status, qualifying individuals are able to fully realise the benefits of this opportunity.

Alice Foulk has sold 10,447 Ordinary Shares for a price of 700p per share. As a result of the transaction, Alice's beneficial interest in the Company is as follows:

Ordinary Shares held under SOP	260,000
Ordinary Shares held under JSOP	90,414
Ordinary Shares held directly	23,428
Ordinary Shares held under SIP	15,362
Total	389,204
Shareholding Percentage	0.31%

Dan Topping has also sold 10,447 Ordinary Shares for a price of 700p per share. As a result of the transaction, Daniel's beneficial interest in the Company is as follows:

Ordinary Shares held under SOP	220,000
Ordinary Shares held under JSOP	167,465
Ordinary Shares held directly	142,281 ¹
Ordinary Shares held under SIP	15,949
Total	545,695
Shareholding Percentage	0.83%

¹ including 11,434 shares owned by his wife Claire Cronin and 1,758 shares owned by his daughter Felicity Topping

Francesca Chappell (née Lowley) has also sold 10,447 Ordinary Shares for a price of 700p per share. As a result of the transaction, Francesca's beneficial interest in the Company is as follows:

Ordinary Shares held under SOP	137,500
Ordinary Shares held under JSOP	86,104
Ordinary Shares held under SIP	15,362
Ordinary Shares held directly	587
Total	239,553
Shareholding Percentage	0.23%

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Alice Foulk
2	Reason for notification	
a)	Position / status	Managing Director, PDMR
b)	Initial notification / amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	B.P. Marsh & Partners Plc

b)	LEI	2138008G8EPE3HAHEM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each				
	Identification code	ISIN: GB00B0XLRJ79				
b)	Nature of the transaction	Sale of Ordinary Shares				
c)	Price(s) and volumes(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.00</td><td>10,447</td></tr></table>	Price(s)	Volume(s)	£7.00	10,447
Price(s)	Volume(s)					
£7.00	10,447					
d)	Aggregated information	N/A				
e)	Date of the transaction	24-11-11				
f)	Place of the transaction	London Stock Exchange, AIM (XLON)				

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Daniel Topping	
2	Reason for notification		
a)	Position / status	Chief Investment Officer, PDMR	
b)	Initial notification / amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	B.P. Marsh & Partners Plc	
b)	LEI	2138008G8EPE3HAHEM13	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each	
	Identification code	ISIN: GB00B0XLRJ79	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volumes(s)	Price(s) £7.00	Volume(s) 10,447
d)	Aggregated information	N/A	
e)	Date of the transaction	24-11-11	
f)	Place of the transaction	London Stock Exchange, AIM (XLON)	

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Francesca Chappell (née Lowley)				
2	Reason for notification					
a)	Position / status	Chief Finance Officer, PDMR				
b)	Initial notification / amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	B.P. Marsh & Partners Plc				
b)	LEI	2138008G8EPE3HAHEM13				
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Price(s)	Volume(s)					
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d)	Aggregated information	N/A				
e)	Date of the transaction	24-11-11				
f)	Place of the transaction	London Stock Exchange, AIM (XLON)				

For further information, please visit www.bpmarsh.co.uk or contact:

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Notes to Editors:

B.P. Marsh's current portfolio contains sixteen companies. More detailed descriptions of the portfolio can be found at www.bpmarsh.co.uk.

Since formation over 30 years ago, the Company has assembled a management team with considerable experience both in the financial services sector and in managing private equity investments. Many of the directors have worked with each other in previous roles, and all have worked with each other for over ten years.

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