**13 November 2024**

**Cykel AI PLC**

**("Cykel AI" or the "Company")**

**Cykel AI and BabelBond Partner to Transform Financial Services Translation Through AI Automation**

**Cykel AI PLC (LSE: CYK)** announces today a strategic partnership with BabelBond Ltd. Through this collaboration, BabelBond will enhance its existing AI translation capabilities by integrating Cykel AI's advanced automation technology. The partnership will further strengthen BabelBond's position as an AI innovator in financial translation, combining its current AI platform with Cykel AI's automation expertise to deliver even more sophisticated solutions to clients.

Traditional translation methods often struggle with the technical nature of financial documentation and rapid turnaround times required for cross-border transactions and regulatory requirements. BabelBond has already transformed this landscape through its AI-powered platform, and this partnership represents the next evolution in its technological innovation.

Laura May, Founder and CEO of BabelBond, brings over a decade of capital markets and securities expertise to the partnership. A finance professional turned entrepreneur, May has established BabelBond as a pioneer in combining AI efficiency with human expertise for financial translations. Under her leadership, the company has revolutionized how financial institutions approach global communication, with its AI platform already serving clients across corporate communications, financial reporting, legal compliance, and marketing sectors.

May stated: "Our partnership with Cykel AI builds upon BabelBond's existing AI capabilities and represents the next phase in our technological evolution. By integrating Cykel's advanced automation capabilities with our specialized AI translation platform, we can further enhance our ability to deliver unprecedented accuracy and efficiency in financial communications. This collaboration demonstrates our commitment to continuous innovation, enabling us to handle complex financial documentation with even greater precision while further reducing translation timeframes."

Ewan Collinge, CEO & Co-Founder of Cykel AI commented: "BabelBond's established success in applying AI to financial services translation aligns perfectly with our mission to create an AI automation layer for information-based tasks. Laura's extensive background in capital markets and fund marketing, combined with BabelBond's proven AI expertise, makes them an ideal partner. Together, we're expanding the capabilities of their existing AI platform, creating solutions that will further transform how financial institutions manage multilingual communication."

Partnership Highlights:

- Enhancement of BabelBond's existing AI translation platform with Cykel AI's advanced automation tools, further improving accuracy and processing speed for complex financial documents
- Development of next-generation automated workflow solutions for real-time translation of time-sensitive financial communications and regulatory documentation
- Creation of intelligent quality assurance processes that combine BabelBond's proven AI technology and financial expertise with Cykel AI's automation capabilities
- Expansion of AI capabilities across key areas including corporate communications, financial reporting, legal compliance, and marketing materials for financial institutions

As Cykel AI continues to expand its partnerships across diverse industries, this collaboration reinforces its position as a leader in AI-powered automation. The partnership with BabelBond demonstrates Cykel AI's ability to enhance already-sophisticated AI services through its innovative automation solutions, showcasing how AI technology can drive further efficiency in complex, knowledge-intensive tasks.

**About Cykel AI PLC**
Cykel is an AI product and research company. Its automation solutions simplify repetitive tasks, enabling employees to concentrate on strategic and important work. The Company builds systems designed to expand the functionality, reliability, and application of AI automation. Cykel AI is building an automation layer for the internet.

**About BabelBond**
BabelBond is a leading provider of AI-powered translation solutions for financial services. The company's tailored solutions enable financial institutions to communicate effectively across borders, offering specialized services in corporate communications, financial reporting, legal and compliance documentation, due diligence materials, and marketing communications. BabelBond's mission is to build bonds beyond borders by making capital markets speak to everyone.

**Contact Information:**
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