

## **OIL & GAS DEVELOPMENT COMPANY LIMITED**

(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP) November 13, 2024

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, **Karachi**-74000, Pakistan. London Stock Exchange Plc., 10 Paternoster Square, **London** EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: Production Commencement - Development Well Uch-35

Dear Sir,

Oil & Gas Development Company Limited (OGDCL) is pleased to announce the commencement of production from the Uch-35 development well. Utilizing the Company's in-house expertise, the well was drilled to a depth of 1,345 meters, targeting the hydrocarbon potential of the Sui Main Limestone (SML) formation.

- 2. Uch-35 is currently producing 5 million standard cubic feet per day (MMSCFD) of gas. After the laying of an 8-inch diameter, 1.2-kilometer flow line, the well has been connected to the OGDCL Uch Gas Processing Plant, enabling gas supply to Uch Power Limited (UPL).
- 3. As the operator of the Uch Development & Production Lease (D&P.L) with a 100% stake, OGDCL holds a strategic position in this field, located in the Dera Bugti district of Balochistan province.
- 4. OGDCL remains focused on synchronized exploration, drilling, and development efforts, prioritizing rapid production optimization to strengthen national energy security and promote sustainable development.
- 5. The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad) Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, **Islamabad.** 

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