



15 November 2024

GenIP Plc

("GenIP" or the "Company")

GenIP congratulates NHIC on its 10th Anniversary Milestone

GenIP is pleased to be a corporate sponsor of the National Health Innovation Centre Singapore's (NHIC) 10th Anniversary Appreciation dinner, which took place on 14th November 2024. The gathering brought together healthcare professionals, industry leaders, and stakeholders from across the region to recognise a decade of clinical innovations that have positively impacted the healthcare sector.

Supporting the Future of Healthcare Innovation

GenIP is delighted to join other key players in championing healthcare innovation. Our GenAI-enhanced services aim to accelerate the commercialisation of promising technologies that can improve quality of life. The appreciation dinner was a unique opportunity for GenIP to connect with innovators who share the same commitment in contributing to Singapore's vibrant healthcare landscape.

Ms Melissa Cruz, CEO of GenIP, commented:

"We're honoured to be part of this milestone event and look forward to collaborating with other visionaries to drive innovation in the implementation and commercialisation of healthcare technology."

Dr Pauline Tay, Director of NHIC, commented:

"We are heartened to have the support of companies, including GenIP. As we cross this milestone, we look forward to continuing to work with our ecosystem partners and industry colleagues to forge new innovations in healthcare delivery."

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Notes to Editors

About GenIP

GenIP provides generative artificial intelligence (GenAI) analytic services to help companies, research institutions and venture funds assess and commercialise new discoveries. GenIP combines expert human technical review with GenAI algorithms to provide insightful and verified services

GenIP provides two complementary platform-based services:

1. Invention Evaluator: Provides bespoke research reports that assess the market potential of new technological innovations and discoveries using AI-driven proprietary software; and
2. Vortechs: which is an executive recruitment platform that through advanced machine learning algorithms and natural language processing technologies assists in matching technology organisations with experienced executives skilled in technology commercialisation.

The Company believes that its integrated GenAI service offerings will help organisations to evaluate and commercialise their technological innovations.

Company Strategy

GenIP's goal is to create a leading Generative AI analytic services company. To achieve this, the Company has established three strategic pillars:

- Organically grow InventionEvaluator and Vortechs' revenue through institutional and corporate connections as well as increase client pipeline through marketing, advertising and social media spend.
- Expand the Generative AI service offerings within InventionEvaluator and Vortechs' to reach new customers and improve margins.
- Bolt-on acquisitions of additional Generative AI services that are helpful to our clients and have demonstrated initial market traction.

Forward looking statements

Certain statements contained in this announcement constitute forward-looking statements. When used in this announcement, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "seek", "propose", "estimate", "expect", and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding intentions, beliefs or current expectations concerning, among other things, the Company's results of operations, financial position, liquidity, prospects, growth, strategies and expectations of the industry in which the Company operates.

Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to materially differ from those described in this announcement. Should one or more of these risks or uncertainties materialise, or should assumptions underlying forward-looking statements prove incorrect, actual results may differ materially from those described in this announcement as "intended", "planned", "anticipated", "believed", "proposed", "estimated" or "expected".

For the avoidance of doubt, the contents of the Company's website and any hyperlinks accessible from the Company's website are not incorporated by reference into, and do not form part of, this announcement and investors should not rely on them.

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