



Greatland Gold plc (AIM: GGP)

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Acquisition of Havieron & Telfer - Update

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Greatland Gold plc (AIM:GGP) (**Greatland** or the **Company**) announced on 10 September 2024 that certain of its wholly owned subsidiaries had entered into a binding agreement with certain Newmont Corporation subsidiaries (**Newmont**) to acquire, subject to certain conditions being satisfied, a 70% ownership interest in the Havieron gold-copper project, 100% ownership of the Telfer gold-copper mine, and other related interests in assets in the Paterson region (the **Acquisition**).

Completion of the Acquisition is subject to the satisfaction (or, where applicable, waiver) of a number of conditions precedent, which are summarised in the Company's Admission Document dated 10 September 2024 (**Admission Document**) (refer to Part 2, paragraph 2, on page 41).

Greatland is pleased to provide an update on the significant further progress that has been made towards satisfaction of the following conditions precedent to the completion of the Acquisition:

- **Telfer Tailings Storage Facility 8:** Remediation of TSF8 has been completed by Newmont and confirmed by the Telfer Engineer of Record, and Newmont has achieved the required 14 days of consecutive processing at Telfer, such that all conditions precedent related to TSF8 are presently satisfied. Telfer processing operations are running to plan.
- **Foreign Investment Review Board (FIRB) approval:** Newmont has been granted foreign investment approval by the Treasurer of the Commonwealth of Australia for the issuance of Greatland shares to Newmont pursuant to the Acquisition. As previously announced, Greatland has also received its required FIRB approval for the Acquisition.
- **Pilbara Ports Authority:** Consent has been received from the Pilbara Ports Authority to the transfer of the Crown Lease at Port Hedland relating to product export facilities utilised for the storage and export of Telfer copper-gold concentrate.

Completion of the Acquisition remains subject to satisfaction (or, where applicable, waiver) of the remaining conditions described in the Admission Document.

Greatland and Newmont have agreed to target completion of the Acquisition by early December 2024. This target date is based on the current status and expected progress of the outstanding conditions precedent and will continue to be assessed. The Company will provide further updates as appropriate.

Greatland is delighted that Telfer employees have accepted offers of employment by Greatland, securing the transfer of a significant and highly skilled Telfer workforce, and preserving the existing capability, expertise and knowledge to enable continuity of efficient operations following Acquisition completion. Greatland has appreciated excellent engagement with the Telfer workforce to date and looks forward to welcoming them into the Greatland organisation from completion.

Finalisation of the A 75 million working capital facility and A 25 million contingent instrument facility with the banking syndicate ANZ, HSBC and ING, as contemplated by the Commitment Letter entered into on 10 September 2024, continues to progress. The facilities are expected to be finalised and executed by the end of November 2024.

Greatland Managing Director, Shaun Day, commented: *"We are delighted to be nearing completion of Greatland's transformational acquisition of Telfer and Haviron. The significant and collaborative efforts of the Greatland, Newmont and Telfer teams have enabled the continued progress towards the satisfaction of the transaction conditions and our integration work. We congratulate Newmont on the successful restart of processing operations and are excited to take over in a matter of weeks and emerge as a significant Australian gold and copper producer, with completion targeted by early December 2024."*

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About Greatland

Greatland is a mining development and exploration company focused primarily on precious and base metals.

Haviron is located approximately 45km east of the Telfer gold mine. The box cut and decline to the Haviron orebody commenced in February 2021. Total development exceeds 3,060m including over 2,110m of advance in the main access decline (as at 30 June 2024). Haviron is intended to leverage the existing Telfer infrastructure and processing plant, which would de-risk the development and reduces capital expenditure.

On 10 September 2024, Greatland announced that certain of its wholly owned subsidiaries had entered into a binding agreement with certain Newmont Corporation subsidiaries to acquire, subject to certain conditions being satisfied, a 70% ownership interest in the Haviron gold-copper project (consolidating Greatland's ownership of Haviron to 100%), 100% ownership of the Telfer gold-copper mine, and other related interests in assets in the Paterson region. Completion of the acquisition is subject to the satisfaction of certain conditions precedent and is targeted to occur during Q4 2024.

Greatland has a proven track record of discovery and exploration success and is pursuing the next generation of tier-one mineral deposits by applying advanced exploration techniques in under-explored regions. Greatland has a number of exploration projects across Western Australia and in parallel to the development of Haviron is focused on becoming a multi-commodity miner of significant scale.

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