

18 November 2024

Boku, Inc.

("Boku" or the "Company")

SHARE BUYBACK PROGRAMME

Boku (AIM: BOKU), a global network of local payment solutions, announces that its board of directors ("**Board**") has provided authority for the Company to hold in Treasury up to 5 per cent. of the common stock with par value of 0.0001 per share in the capital of the Company ("**Common Stock**") in issue at any one time.

The Company currently holds 2,463,434 Common Stock in Treasury, representing approximately 0.81 per cent. of the total Common Stock in issue. The Board has now approved a share buyback programme to repurchase Common Stock up to a maximum of 4,000,000 Common Stock (the "**Buyback Programme**").

The Board believes that the current share price undervalues the Company. The Buyback Programme represents a good investment opportunity and effective use of our growing own-cash balances as well as a reaffirming our belief in the Company's long term growth plan. Shares purchased will be held in Treasury and may be used to satisfy future obligations from warrant holders or the staff equity remuneration programme thus minimising future dilution for shareholders.

The Company has instructed Investec Bank plc, the Company's joint broker, to conduct the Buyback Programme on its behalf. The Buyback Programme will be effected within certain pre-set parameters, including that the maximum price paid per Common Stock shall be no more than 105 per cent. of the trailing 5 day average mid-market price, and in accordance with the authority granted by the Company's Board (the "**Authority**").

The Buyback Programme will be effective from 18 November 2024 and will expire on 30 April 2025, or earlier, if either the maximum aggregate number of Common Stock has been purchased or the maximum aggregate consideration has been reached. At that point, the Board intends to assess whether or not to commence a further buyback, within the Board authority to hold up to 5% of the Common Stock in Treasury, based on the circumstances at the time and will provide an update as appropriate.

Due to the limited liquidity in the issued Common Stock, a buy-back of Common Stock pursuant to the Authority on any trading day may represent a significant proportion of the daily trading volume in the Common Stock on AIM and may exceed 25 per cent of the average daily trading volume. Accordingly, the Company will not benefit from the exemption contained in Article 5(1) of the UK version of the Market Abuse Regulation (Regulation (EU) No 596/2014) as incorporated into UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

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Notes to Editors

Boku, Inc. (AIM: BOKU) is a leading global provider of mobile payment solutions. Boku's mobile-first payments network, including mobile wallets, direct carrier billing, and account to account/real-time payments schemes, reaching over 7.5 billion mobile payment accounts through a single integration.

Customers that trust Boku to simplify sign-up, acquire new paying users and prevent fraud include global leaders such as Amazon, Meta Platforms, Google, Microsoft, Netflix, Sony, Spotify and Tencent.

Boku Inc. was incorporated in 2008 and is headquartered in London, UK, with offices in the US, India, Brazil, China, Estonia, Germany, Indonesia, Ireland, Japan, Singapore, Spain, Taiwan and Vietnam.

To learn more about Boku, Inc., please visit: <https://www.boku.com>

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