

18 November 2024

**AFC Energy PLC**  
("AFC Energy" or the "Company")

**Director/PDMR Shareholding**

AFC Energy (AIM: AFC), a leading provider of hydrogen power generation technologies, confirms that Gary Bullard, Chief Executive Officer, today purchased 200,000 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") at a price of 9.35 pence per share for 160,000 shares and 9.32 pence per share for 40,000 shares.

Following these transactions, Mr. Bullard is now interested in 1,466,667 Ordinary Shares in the capital of the Company, representing 0.17% of the Company's issued share capital.

The following notification, made pursuant to Article 19(3) of the Market Abuse Regulation, provides further details.

1	Details of the person discharging managerial responsibilities / person closely associate								
a)	Name	Gary Bullard							
2	Reason for the notification								
a)	Position/status	Company's Chief Executive Officer							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	AFC Energy Plc							
b)	LEI	213800SRJST19GNS9U35							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.1 pence each in the Company							
	Identification code	ISIN: GB00B18S7B29							
b)	Nature of the transaction	Purchase of Ordinary Shares							
c)	Price(s) and volume(s)	<table><tr><td>Price per share</td><td>Volume</td></tr><tr><td>9.35 pence</td><td>160,000</td></tr><tr><td>9.32 pence</td><td>40,000</td></tr></table>		Price per share	Volume	9.35 pence	160,000	9.32 pence	40,000
Price per share	Volume								
9.35 pence	160,000								
9.32 pence	40,000								
d)	Aggregated Information								
	Volume	Volume: 200,000 ordinary shares							
	Price	Price: as set out above							

e)	Date of transaction	18 November 2024
f)	Place of transaction	London Stock Exchange, AIM

**For further information, please contact:**

**AFC Energy plc**

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**About AFC Energy**

AFC Energy plc is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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