

18 November 2024

NatWest Group plc

**INITIAL NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY (PDMRs) IN ACCORDANCE WITH ARTICLE 19 OF THE MARKET ABUSE REGULATION**

NatWest Group plc (the Company) announces that the PDMR set out below has sold ordinary shares of £1.0769\* each in the Company (Shares) (ISIN: GB00BM8PJY71) on the date and at the price indicated:-

Name of PDMR	Position of PDMR	No. of Shares sold	Sale price	Date of transaction
Robert Begbie	CEO, NatWest Commercial & Institutional	24,000	£3.9330	15 November 2024

\* Note: the nominal value of ordinary shares without rounding is £1.076923076923077 per share

The transaction took place on the London Stock Exchange (XLON).

**Legal Entity Identifier: 213800509XJUN4JPN90**

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