

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

19 November 2024

Technology Minerals Plc

("Technology Minerals" or the "Company")

Recyclus to recycle lithium-ion batteries from Halfords Group plc

Technology Minerals Plc (LSE: TM1), the first listed UK company focused on creating a sustainable circular economy for battery metals, is pleased to announce that it has secured an agreement with Halfords Group plc ("Halfords"), the UK's leading provider of motoring and cycling services and products, to recycle waste lithium-ion ("Li-ion") e-mobility batteries for an initial period of 12 months.

Recyclus will collect spent Li-ion e-mobility batteries for processing at its Wolverhampton LiBatt facility, the UK's first and only industrial scale lithium-ion battery recycling plant, able to address the challenges associated with increasing volumes of battery waste generated by rising usage of electric vehicles.

Halfords is the UK's leading retailer of motoring, cycling and leisure products and services, for both corporate and consumer customers. Through Halfords Autocentres, it is also one of the UK's leading independent operators in vehicle servicing, maintenance and repairs with over 1,750 service locations across the country. As the world shifts towards electrification, it is well positioned to support UK customers with the switch to electric forms of transport driven by regulatory changes and increasing environmental concern.

Robin Brundle, Chairman of Technology Minerals and Director of Recyclus, said: *"We are thrilled to be working with such a blue-chip household name, who share our aim to accelerate the transition towards a more sustainable world underpinned by electric transportation solutions. As the latest of multiple agreements of this nature made with elite partners, the deal further evidences the quality of, and demand for, Recyclus' Li-ion battery recycling solution. We are hugely excited to begin this journey with Halfords and look forward to a bright future together."*

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. The Company currently holds 48.35% of the issued share capital of Recyclus Group Ltd, the UK's first industrial scale recycler of both lithium-ion and lead acid batteries.

Technology Minerals is focused on raw material exploration required for lithium-ion batteries, whilst solving the ecological issue of spent lithium-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at <https://www.technologyminerals.co.uk/>.

Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of lithium-ion and lead acid batteries and is a significant contributor towards the circular economy for battery metals. Further information on Recyclus Group is available at <https://www.recyclusgroup.com/>.

About Halfords

Halfords is the UK's leading provider of motoring and cycling services and products. Customers shop at 386 Halfords stores, 3 Performance Cycling stores (trading as Tredz and Giant), 645 garages (trading as Halfords Autocentres, McConechy's, Universal, National Tyres and Lodge Tyres) and have access to 266 mobile service vans (trading as Halfords Mobile Expert, Tyres on the Drive and National) and 554 Commercial vans. Customers can also shop at halfords.com and tredz.co.uk for pick up at their local store or direct home delivery, as well as booking garage services online at

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