

Vesuvius plc Launch of £50m Share Buyback Programme

Vesuvius plc ("Vesuvius"), a global leader in molten metal flow engineering and technology, is pleased to announce the commencement today of a further share buyback programme of up to £50 million (the "Programme"). The Programme will begin today, and will end no later than 23 July 2025, albeit it is targeted to be completed by late May 2025, subject to regulatory limits and market conditions.

The Programme is a continuation of the fulfilment of Vesuvius' commitment to return surplus cash to shareholders, following the successful completion of its initial £50m Share Buyback Programme at the end of August.

The sole purpose of the Programme is to reduce Vesuvius' share capital. The board of directors of Vesuvius (the "Board") has decided that the shares purchased pursuant to the Programme will be cancelled.

The Programme will be conducted within the limitations of the authority granted to the Board by its shareholders at its Annual General Meeting held on 15 May 2024, pursuant to which the maximum number of ordinary shares that can be bought back by Vesuvius is 26,809,383 shares. The aggregate purchase price of all ordinary shares acquired under the Programme will be no more than £50 million (excluding stamp duty and expenses).

Any purchases of ordinary shares in relation to the Programme will be carried out on the open market via the London Stock Exchange and/or on Aquis Exchange, Turquoise or CBOE Europe Limited. Any purchases will be made in accordance with the parameters prescribed by the Market Abuse Regulation 596/2014 (as it forms part of UK domestic law) and UKLR9.6 of the Financial Conduct Authority's Listing Rules.

Purchases of ordinary shares will be made by J.P. Morgan Securities plc ("JPMS plc") on Vesuvius' behalf, who shall lead manage the purchases, shall have full discretion with respect to the execution of all purchases (including but not limited to trading decisions concerning the timing of the purchase of the ordinary shares being made independently of Vesuvius) and shall make all such purchases independently of, and uninfluenced by Vesuvius. JPMS plc may undertake transactions in Shares (which may include sales and hedging activities, in addition to purchases which may take place on any available trading venue or on an over the counter basis) during the Engagement Period in order to manage its market exposure under the Programme. Disclosure of such transactions will not be made by JPMS plc as a result of or as part of the Programme, but JPMS plc will continue to make any disclosures it is otherwise legally required to make.

Any market repurchase of ordinary shares will be announced no later than 7.30am on the business day following the calendar day on which the repurchase occurred.

For further information, please contact:

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About Vesuvius plc

Vesuvius is a global leader in molten metal flow engineering and technology principally serving process industries operating in challenging high temperature conditions.

We develop innovative and customised solutions, often used in extremely demanding industrial environments, which enable our customers to make their manufacturing processes safer, more efficient and more sustainable. These include flow control solutions, advanced refractories and other consumable products and increasingly, related technical services including data capture.

We have a worldwide presence. We serve our customers through a network of cost-efficient manufacturing plants located close to their own facilities, and embed our industry experts within their operations, who are all supported by our global technology centres.

Our core competitive strengths are our market and technology leadership, strong customer relationships, well established presence in developing markets and our global reach, all of which facilitate the expansion of our addressable markets.

Our ultimate goal is to create value for our customers, and to deliver sustainable, profitable growth for our shareholders giving a superior return on their investment whilst providing each of our employees with a safe workplace where they are recognised, developed and properly rewarded.

We think beyond today to create solutions that will shape the future.

Forward looking statements

This announcement contains certain forward looking statements which may include reference to one or more of the following: the Vesuvius' and/or the Vesuvius Group's (the "Group") financial condition, results of operations, cash flows, dividends, financing plans, business strategies, operating efficiencies or synergies, budgets, capital and other expenditures, competitive positions, growth opportunities for existing products, plans and objectives of management and other matters.

Statements in this announcement that are not historical facts are hereby identified as "forward looking statements". Such forward looking statements,

including, without limitation, those relating to the future business prospects, revenue, working capital, liquidity, capital needs, interest costs and income, in each case relating to Vesuvius and/or the Group, wherever they occur in this announcement, are necessarily based on assumptions reflecting the views of Vesuvius and/or the Group and involve a number of known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied by the forward looking statements. Such forward looking statements should, therefore, be considered in light of various important factors that could cause actual results to differ materially from estimates or projections contained in the forward looking statements. These include without limitation: economic and business cycles; the terms and conditions of Vesuvius' and/or the Group's financing arrangements; foreign currency rate fluctuations; competition in Vesuvius' and/or the Group's principal markets; acquisitions or disposals of businesses or assets; and trends in Vesuvius' and/or the Group's principal industries.

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The foregoing list of important factors is not exhaustive. When considering forward looking statements, careful consideration should be given to the foregoing factors and other uncertainties and events, as well as factors described in documents that Vesuvius and/or the Group files with the UK regulator from time to time including its annual reports and accounts.

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You should not place undue reliance on such forward looking statements which speak only as of the date on which they are made. Except as required by the Rules of the UK Listing Authority and the London Stock Exchange and applicable law, Vesuvius and/or the Group undertakes no obligation to update publicly or revise any forward looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward looking events discussed in this announcement might not occur.

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