



19 November 2024

## **B&M European Value Retail S.A.**

### **Pricing of B&M's £250 Million Senior Secured Notes Offering**

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B&M European Value Retail S.A. (the "**Company**") (BME:LN) announces that it has successfully priced its offering (the "**Offering**") of £250 million in aggregate principal amount of 6.500% senior secured notes due 2031 (the "**Notes**"). The timing and structure of the Offering are substantially consistent with those conducted in November 2021 and November 2023 as part of the Company's ongoing and routine balance sheet management policy. Following the use of proceeds from the Offering, the maturities of indebtedness for B&M European Value Retail S.A. and its subsidiaries will have been extended to range from November 2028 to November 2031.

The Notes will be senior secured obligations of the Company and guaranteed by certain of its subsidiaries. The Notes will rank *pari passu* in right of payment with the Company's obligations in respect of its existing senior credit facilities and its existing £155.52 million 3.625% senior secured notes due 2025 (which will be repaid on or prior to their maturity on 15 July 2025 with the proceeds of the Offering), £250 million 4.000% senior secured notes due 2028 and £250 million 8.125% senior secured notes due 2030. The Notes are expected to be issued on or around 27 November 2024, subject to the satisfaction of certain customary closing conditions. The Company has made an application for the Notes to be listed on the Official List of the Luxembourg Stock Exchange (to be admitted to trading on the Euro MTF market of such exchange).

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*This announcement is released by the Company and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of EU MAR and UK MAR, encompassing information relating to the Offering. For the purposes of EU MAR, UK MAR, Article 2 of Commission Implementing Regulation (EU) 2016/1055 and Article 2 of Commission Implementing Regulation (EU) 2016/1055 as it forms part of domestic law in the UK by virtue of the EUWA, this announcement is made by Mike Schmidt, Chief Financial Officer of B&M European Value Retail S.A.*

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This announcement contains certain forward-looking statements with respect to certain of the Company's current expectations and projections about future events. These statements, which sometimes use words such as "proposed", "intend", "expect", "will" and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, neither the Company assumes any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.

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