

## **UPL LIMITED**

### **Sub: Investment by Alpha Wave Ventures II, LP in Advanta Enterprises Limited, Subsidiary of the Company engaged in seed business.**

We hereby inform that the Committee of Directors of the Company at its meeting held today i.e. 19<sup>th</sup> November 2024:-

- A. Approved sale of 8.93% (post primary investment) stake in AEL, a subsidiary of the Company to Alpha Wave Ventures II, LP ("Alpha Wave"), a PE Investor for an aggregate consideration of USD 250Mn; and
- B. Consented to AEL's proposal to raise funds through fresh investment by Alpha Wave in equity share capital for an aggregate consideration of USD 100 Mn.

#### **Link:**

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/f9cd020d-cb3c-4ee9-940f-70b4501c1c3f.pdf>

We request you to take note of the same.

Thanking you,

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