

UPL LIMITED

Sub: Investment by Alpha Wave Ventures II, LP in Advanta Enterprises Limited, Subsidiary of the Company engaged in seed business.

We hereby inform that the Committee of Directors of the Company at its meeting held today i.e. 19th November 2024:-

- A. Approved sale of 8.93% (post primary investment) stake in AEL, a subsidiary of the Company to Alpha Wave Ventures II, LP ("Alpha Wave"), a PE Investor for an aggregate consideration of USD 250Mn; and
- B. Consented to AEL's proposal to raise funds through fresh investment by Alpha Wave in equity share capital for an aggregate consideration of USD 100 Mn.

Link:

<https://www.bseindia.com/xml-data/corpfilng/AttachLive/f9cd020d-cb3c-4ee9-940f-70b4501c1c3f.pdfs>

We request you to take note of the same.

Thanking you,

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