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Corcel PLC ("Corcel" or the "Company")

Interview

20 November 2024

Corcel Plc (London AIM: CRCL), the pan-Angola-Brazil focused energy company, is pleased to announce that is has released an interview with Geraldine Geraldo, Corcel's Chief Commercial and Strategy Officer, which can be accessed through the following link:

https://www.youtube.com/watch?v=MoRSzXI-2ts

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About Corcel

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside.

Corcel's Angola portfolio consists of interests in three licences:

- KON 16 Operated 55% working interest 49.5% net to CRCL
- KON 11 Non-Operated 20% working interest 18% net to CRCL
- KON 12 Non-Operated 25% working interest 22.5% net to CRCL

Corcel's Brazil portfolio consists of the option to acquire:

- a 20% interest in the IRAI gas field
- a right-of-first refusal ("ROFR") over the remaining 80% in the IRAI field, and
- another ROFR for 100% of the adjacent TUC-T-172 exploration block, located in the state of Bahia, onshore Brazil.

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