

20 November 2024

Xaar plc

Board changes

Xaar plc ("Xaar" or "the Group" or "the Company"), the leading inkjet printing technology group, announces that Ian Tichias has resigned as Chief Financial Officer ("CFO") and Executive Director to pursue other opportunities.

The Company has commenced its search for a permanent CFO and will provide updates in due course.

Until a permanent CFO is appointed, Paul James has been appointed as Interim CFO and Executive Director. He has extensive experience having been Group CFO of Biffa from September 2023 until October 2024 and Group CFO of Genuit Group plc from March 2018 to September 2023. Mr James has held senior financial roles with Dixons Carphone plc, Inchcape plc, British American Tobacco plc and Ernst and Young.

Andrew Herbert, Chairman, commented:

"I would like to thank Ian for his contribution and commitment to the Board of Xaar as Chief Financial Officer since 2020. He has played a significant role in delivering a re-invigorated strategy and leaves Xaar with a healthy balance sheet ensuring that the business is well-positioned to capitalise upon the significant market opportunities that lay ahead of it. We wish him the very best for the future.

We are pleased to have someone of Paul's calibre as interim CFO and his experience will help us maximise the Group's significant opportunity."

Notes:

The Company confirms there is no further information to be disclosed under the requirements of Listing Rule 6.4.8R in relation to the appointment of Paul James.

With the agreement of the Board, Mr Tichias' resignation will take effect immediately.

Enquiries:

Xaar plc

+44 (0) 1223 423 663

John Mills, Chief Executive Officer
Andrew Herbert, Chairman
Julia Crane, Company Secretary

Teneo

Giles Kernick
Olivia Lucas

+44 (0) 207 353 4200

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