20 November 2024

Softcat plc

Q1 2025 Trading Update

Softcat plc ("Softcat", or the "Group"), a leadingUK provider of IT infrastructure technology and services, today publishes its trading update for the first quarter ended 31 October 2024 ("the Period").

The Group performed well during the Period, delivering further growth in gross profit and operating profit. Customer demand remains resilient, supported by our broad portfolio offering and well-diversified customer base. The Board is pleased with progress to date, which is consistent with the outlook provided in our full year results announcement, for double-digit gross profit growth together with high single-digit operating profit growth in FY2025.

Graham Charlton, Chief Executive Officer, commented:

"I'm pleased to report another positive performance in the Period. As expected in the year to date, customer demand trends have remained largely consistent with those seen in the prior financial year. The breadth and depth of our offering, together with our wealth of expertise, is proving invaluable to customers in an increasingly complex IT landscape. I'm confident that our unique culture and capabilities will enable us to continue building on the current momentum in the business and successfully execute on the significant opportunity we see across our markets."

For further information, please contact:

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