



RNS Announcement

20 November 2024

AIM: SYN

Option Exercise, Placing Update and TVR

Synergia Energy Ltd (**Synergia Energy** or the **Company**) refers to its announcement on 4 April 2023 and 30 October 2024, regarding issuing unlisted nil-cost options (**NCOs**) in the Company to the Company's three eligible executives (individually a **Participant** and collectively the **Participants**) in accordance with the Company's short-term incentive plan and recommendations by the Company's Remuneration Committee.

The Company has now received a notice to exercise options from the Participants as per the below table:

| Participant | Position | Security | Exercise Price | No. of Options |
|---------------|---------------------|--------------------------------------|----------------|----------------|
| Roland Wessel | CEO | Nil-cost options expiring 01/04/2028 | Nil | 27,272,727 |
| | | Nil-cost options expiring 31/10/2029 | Nil | 116,382,259 |
| Ashish Khare | Head - India Assets | Nil-cost options expiring 01/04/2028 | Nil | 16,255,208 |
| | | Nil-cost options expiring 31/10/2029 | Nil | 62,261,879 |
| Colin Judd | Former CFO | Nil-cost options expiring 01/04/2028 | Nil | 18,200,000 |
| | | Nil-cost options expiring 31/10/2029 | Nil | 71,314,677 |

Application has been made for the admission of the 311,686,750 new ordinary shares pursuant to the exercise of options (the **NCO Shares**) to trading on AIM. The NCO Shares will rank *pari passu* with the existing shares and it is expected that admission will become effective on or around 8.00 a.m. on 22 November 2024.

Equity Issue

Further to the Company's announcement on 5 November 2024, application has also been made to the London Stock Exchange for the 2,021,180,000 New Shares (as defined in the announcement on 5 November 2024) to be admitted to trading on AIM. The New Shares will rank *pari passu* with the existing shares and it is expected that admission will become effective on or around 8.00 a.m. on 22 November 2022.

Total Voting Rights

Following admission to trading on AIM of the NCO Shares and New Shares, the Company's share capital and total voting rights will comprise 13,071,741,779 shares. The Company does not hold any shares in treasury. Consequently, 13,071,741,779 is the figure which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

New total shareholding of each director after the issue of shares will be as mentioned below:

| Name of Director | Number of shares |
|------------------|---------------------|
| Roland Wessel | 143,654,986 (1.10%) |
| Ashish Khare | 78,517,087 (0.60%) |

PDMR Dealing Notifications

| | | | | | | |
|----------|--|--|----------|-----------|-----|-------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
| a) | Name | Roland Wessel | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Chief Executive Officer | | | | |
| b) | Initial Notification Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Synergia Energy Limited | | | | |
| b) | LEI | 213800S292RJZ97HRR83 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares AU0000233538 | | | | |
| b) | Nature of the transaction | Exercise of options over ordinary shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>Nil</td><td>143,654,986</td></tr> </table> | Price(s) | Volume(s) | Nil | 143,654,986 |
| Price(s) | Volume(s) | | | | | |
| Nil | 143,654,986 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | Aggregated volume: n/a Aggregated price: n/a | | | | |
| e) | Date of the transaction | 15 November 2024 | | | | |
| f) | Place of the transaction | London Stock Exchange, AIM | | | | |

| | | | | | | |
|----------|--|---|----------|-----------|-----|------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
| a) | Name | Ashish Khare | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Head of India Assets | | | | |
| b) | Initial Notification Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Synergia Energy Limited | | | | |
| b) | LEI | 213800S292RJZ97HRR83 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary Shares AU0000233538 | | | | |
| b) | Nature of the transaction | Exercise of options over ordinary shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>Nil</td><td>78,517,087</td></tr> </table> | Price(s) | Volume(s) | Nil | 78,517,087 |
| Price(s) | Volume(s) | | | | | |
| Nil | 78,517,087 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | Aggregated volume: n/a Aggregated price: n/a | | | | |

| | | |
|----|--------------------------|----------------------------|
| e) | Date of the transaction | 15 November 2024 |
| f) | Place of the transaction | London Stock Exchange, AIM |

For and on behalf of Synergia Energy Limited

Roland Wessel

CEO

For further information, please contact:

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