

## **VH GLOBAL SUSTAINABLE ENERGY OPPORTUNITIES PLC**

**20 November 2024**

### **Commissioning of a further hybrid project in Australia**

VH Global Sustainable Energy Opportunities plc ("the Company", or "GSEO") is pleased to announce the completion of the construction and commissioning of a third solar and storage hybrid system in New South Wales ("NSW"), on time and on budget. This follows the completion of two hybrid systems in NSW announced three weeks ago, and brings the operational portion of the Company's portfolio to 69%, up from 61% as of 30 June 2024.

As with the previously announced systems, this third site also comprises a solar PV site with a DC-coupled two-hour 4.95MW battery energy storage system ("BESS"). The coupling of solar PV with BESS technologies provides the Australian energy system with much-needed grid stability and an effective storage solution.

GSEO's Australian energy transition programme (the "Australian Programme") now consists of five operational assets with a further two currently under construction. Once complete in 2025, the total capacity of the Australian Programme will be 37MW/60MWh, across seven assets in New South Wales, Queensland and South Australia.

GSEO continues to support the global energy transition, with its investors benefiting from both NAV growth and a progressive income stream since launch in 2021. The Company targets a total unlevered NAV return of 10%, net of fees, and a progressive annual dividend per share, covered 1.1x as of 30 June 2024, paid quarterly (currently targeting 5.68p for the year ending 31 December 2024).

[www.vh-gseo.com](http://www.vh-gseo.com)

The Company's LEI is 213800RFHAOF372UU580.

For further information:

Edelman Smithfield (PR Adviser)

Ged Brumby + 44 (0)7540 412 301

Hamza Ali + 44 (0)7976 308914

Victory Hill Capital Partners LLP (Investment Manager)

Navin Chauhan [info@victory-hill.com](mailto:info@victory-hill.com)

Deutsche Numis (Corporate Broker)

David Benda +44 (0)20 7260 1000

Matt Goss

Ocorian Administration (UK) Limited (Company Secretary)

[oukcosecteam@ocorian.com](mailto:oukcosecteam@ocorian.com)

### **About Victory Hill Capital Partners LLP**

Victory Hill Capital Partners LLP ("Victory Hill") is authorised and regulated by the Financial Conduct Authority (FRN 961570).

Victory Hill is based in London and was founded in May 2020 by an experienced team of energy financiers that spun-out of a large established global project finance banking group. The team has participated in more than 200bn in transaction values across 91 conventional and renewable energy-related transactions in over 30 jurisdictions worldwide. Victory Hill is the investment manager of the Company.

The Victory Hill team deploys its experience across different financial disciplines in order to assess investments holistically from multiple points of view. The firm pursues operational stability and well-designed corporate governance to generate sustainable positive returns for investors. It focuses on supporting and accelerating the energy transition and the attainment of the UN sustainable development goals.

Victory Hill is a signatory of the United Nations Principles for Responsible Investing (UN PRI), the United Nations Global Compact (UN GC), Net Zero Asset Managers Initiative (NZAMI), a member of the Global Impact Investing Network (GIIN) and is a formal supporter of the Financial Stability Board's Task-Force on Climate-related Disclosures (TCFD).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCMZMMMMLVGDZM