

Dear Sir/Madam,

**REF.: REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SUB.: RATING ACTION BY CRISIL RATINGS**

This is to inform you that credit rating agency CRISIL Ratings has affirmed/re-affirmed rating for various instruments of Axis Bank Limited.

The details along with rating rationale is attached herewith.

This is for your information and records.

Yours faithfully,

**For Axis Bank Limited**

**Sandeep Poddar  
Company Secretary**

End.: As above CC: London Stock Exchange Singapore Stock Exchange  
[http://www.ms-pdf.londonstockexchange.com/ms/9433M\\_1-2024-11-20.pdf](http://www.ms-pdf.londonstockexchange.com/ms/9433M_1-2024-11-20.pdf)

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