

20 November 2024

Premier African Minerals Limited
Appointment of Corporate Adviser

Premier African Minerals Limited ("**Premier**" or the "**Company**"), is pleased to announce that it has appointed VSA Capital Group plc ("**VSA**") as a corporate adviser to assist the Company with progressing its strategic objectives and in particular the corporate and financing options to develop the Company's flagship Zulu Lithium and Tantalum Project ("**Zulu**") in Zimbabwe.

George Roach, CEO, commented: "We are delighted to have appointed VSA who has a track record in working and successfully concluding natural resource deals with Chinese based companies.

Premier strongly believes that given the experience that VSA bring in the natural resources sector, particularly in battery minerals and in the continents of Africa and Asia, that they will provide invaluable support to Premier as we continue our corporate objectives as reaffirmed in our announcement on 6 November 2024."

About VSA

VSA Capital is an investment banking and broking firm focused on natural resources, transitional energy and technology. Headquartered in the City of London, VSA has an office in Shanghai and alliances with firms in Australia, Kenya and South Africa. VSA recently entered into a strategic partnership with Drakewood Capital Management Limited to develop its capabilities further in commodities trading and commodity fund management in equities and debt. More details on VSA can be found on VSA's website, www.vsacapital.com.

A copy of this announcement is available at the Company's website, www.premierafricanminerals.com.

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Notes to Editors:

Premier African Minerals Limited (AIM: PREM) is a multi-commodity mining and natural resource development company focused on Southern Africa with its RHA Tungsten and Zulu Lithium projects in Zimbabwe.

The Company has a diverse portfolio of projects, which include tungsten, rare earth elements, lithium and tantalum in Zimbabwe and lithium and gold in Mozambique, encompassing brownfield projects with near-term production potential to grass-roots exploration. The Company has accepted a share offer by Vortex Limited ("**Vortex**") for the exchange of Premier's entire 4.8% interest in Circum Minerals Limited ("**Circum**"), the owners of the Danakil Potash Project in Ethiopia, for a 13.1% interest in the enlarged share capital of Vortex. Vortex has an interest of 36.7% in Circum.

Ends

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