

Thungela Resources Limited
Incorporated in the Republic of South Africa
Registration number: 2021/303811/06
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela Resources" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICERS

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by prescribed officers of Thungela Resources are disclosed:

Prescribed Officer	:	Carina Venter
Company	:	Thungela Resources
Date of transaction	:	20 November 2024
Class of securities	:	Ordinary shares
Nature of transaction	:	On-market sale of ordinary shares
Number of securities	:	37 694
Price of shares sold	:	R134.95
Total value of transaction	:	R5 086 805.30
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Prescribed Officer	:	Johan Van Schalkwyk
Company	:	Thungela Resources
Date of transaction	:	20 November 2024
Class of securities	:	Ordinary shares
Nature of transaction	:	On-market sale of ordinary shares
Number of securities	:	55 716
Volume weighted average sale price per share	:	R133.90
Highest sale price per share	:	R134.79
Lowest sale price per share	:	R133.52
Total value of transaction	:	R7 460 517.99
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

Prescribed Officer	:	Lesego Mataboge
Company	:	Thungela Resources
Date of transaction	:	20 November 2024
Class of securities	:	Ordinary shares
Nature of transaction	:	On-market sale of ordinary shares
Number of securities	:	39 107
Volume weighted average sale price per share	:	R134.13
Highest sale price per share	:	R135.00
Lowest sale price per share	:	R133.80
Total value of transaction	:	R5 245 421.04
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
21 November 2024

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	Details of the person discharging managerial responsibilities/person closely associated	
a.	Name	Carina Venter
2	Reason for notification	
a.	Position/Status	PDMR
b.	Initial notification/Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Thungela Resources Limited
b.	LEI	213800EGYK3BN3SRIF27
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of no par value ISIN: ZAE000296554 SEDOL: BMV3M27
b.	Nature of the transaction	Sale of Shares
c.	Price(s) and volume(s)	Volume 37 694 Price R134.95
d.	Aggregated information - Aggregated Volume - Price	Price: ZAR134.95 Volume: 37 694 ZAR5 086 805.30
e.	Date of the transaction	20 November 2024
f.	Place of the transaction	XJSE

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	Details of the person discharging managerial responsibilities/person closely associated	
a.	Name	Johan Van Schalkwyk
2	Reason for notification	
a.	Position/Status	PDMR
b.	Initial notification/Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Thungela Resources Limited
b.	LEI	213800EGYK3BN3SRIF27
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of no par value ISIN: ZAE000296554 SEDOL: BMV3M27
b.	Nature of the transaction	Sale of Shares
c.	Price(s) and volume(s)	Volume 5012 Price R133.52 Volume 2224 Price R133.53 Volume 4716 Price R133.74 Volume 35348 Price R133.80 Volume 6557 Price R134.74 Volume 1859 Price R134.79
d.	Aggregated information - Aggregated Volume	Price: ZAR133.90 Volume: 55716

	- Price	ZAR7 460 517.99
e.	Date of the transaction	20 November 2024
f.	Place of the transaction	XJSE

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014			
1	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name	Lesego Mataboge	
2	Reason for notification		
a.	Position/Status	PDMR	
b.	Initial notification/Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Thungela Resources Limited	
b.	LEI	213800EGYK3BN3SRIF27	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of no par value ISIN: ZAE000296554 SEDOL: BMV3M27	
b.	Nature of the transaction	Sale of Shares	
c.	Price(s) and volume(s)	Volume 20913 Price R133.80 Volume 5108 Price R133.84 Volume 10716 Price R134.74 Volume 986 Price R134.78 Volume 1384 Price R135.00	
d.	Aggregated information - Aggregated Volume - Price	Price: ZAR134.13 Volume: 39107 ZAR5 245 421.04	
e.	Date of the transaction	20 November 2024	
f.	Place of the transaction	XJSE	

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