

DEVELOP NORTH PLC
(the "Company" or "DVNO")

Dividend Declaration

Dividend Declaration

The Company announces that the Directors have declared a third interim dividend for the year ending 30 November 2024 in an amount of 1.00 pence per Ordinary share.

The interim dividend will be payable on Friday, 27 December 2024 to holders of Ordinary shares on the register at the close of business on Friday, 6 December 2024 (ex-dividend Thursday, 5 December 2024).

21 November 2024

For further information regarding Develop North PLC (LEI: 213800EXPWANYN3NEV68) please call:

Develop North PLC +44 (0) 191 222 0099
Ian McElroy

Tier One Capital Ltd (Investment Adviser) +44 (0) 191 222 0099
Brendan O'Grady

Apex Fund Administration Services (UK) Limited (Secretary) +44 (0) 124 539 8950

Cavendish Capital Markets Limited (Sponsor, Broker and Financial Adviser) +44 (0) 207 908 6000
James King / Andrew Worne

Notes to Editors:

Develop North PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Ltd. Tier One Capital is a wealth management and property lending firm providing financial advice services and bespoke tailored lending to the property development market.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DIVFZMZMDMZGDZM