

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the EU Market Abuse Regulation (2014/596) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended and supplemented from time to time.

25 November 2024

Journeo plc
("Journeo", or the "Company")

£1.7m Bus Safety Systems Purchase Orders

Journeo plc (AIM: JNEO), a leading provider of information systems and technical services to transport operators and local authorities is pleased to announce that, further to its announcements on 11 March and 26 March it has received further purchase orders to supply and install the first tranche of safety systems on RATP buses within the Transport for London (TfL) fleet.

The £1.7m award, to be paid in 9 tranches, is to upgrade over 200 buses and installations will be carried out over the course of the remainder of the year and during the first quarter of 2025. Journeo will provide service and support for these systems for the remainder of the vehicles' operating life in London of between 4 and 5 years.

Journeo will replace the external vehicle wing-mirrors with the UN R46 approved Journeo CMS which utilises an ultra-low profile camera module mounted externally at high level on each side of the vehicle and the installation of high-definition monitors inside the vehicle.

The revenues are included in management's expectations of performance and add to the Company's strong order intake providing further future revenue visibility.

Russ Singleton: "I am delighted that RATP have selected our high-performance bus safety systems. This award is a further validation of Journeo's CMS which is increasingly being adopted by safety conscious public transport authorities and fleet operators throughout the UK where we have installed around 4,000 systems, including approximately 1,500 in London."

A digital copy of this announcement will be available on the Group's website: www.journeo.com.

For further information, please contact:

Journeo plc	+44 (0) 203 651 9166
Russ Singleton/ Nick Lowe	
Cavendish Capital Markets Limited - <i>Nominated Adviser and Broker</i>	+44 (0) 207 220 0500
Katy Birkin/ Callum Davidson	

Notes to editors:

Journeo plc is a leading Intelligent Transport Systems provider, delivering solutions in towns, cities, airports, and the public transport networks that connect them. The Company works extensively with local and combined authorities, Network Rail and many of the largest multinational transport operators, supporting them as systems converge towards a more efficient and sustainable future.

The business has five operating companies:

- Journeo Fleet Systems: CCTV video surveillance to improve passenger & driver safety, telematics for vehicle and driver performance monitoring, real-time communications for remote condition monitoring and automatic passenger counting.
- Journeo Passenger Systems: design, manufacture, installation, and management of hardware and software for electronic public transport information systems, in and around towns, cities, ferry terminals and airports which includes smart-ticketing and wayfinding.
- Infotec: design, advanced manufacture, installation and software management of information displays hardware for rail applications in stations, on-platform and on-vehicle.
- Journeo AS (based in Aarhus, Denmark): full-service provider of Intelligent Transport Systems ("ITS") with customers in Denmark, Sweden and Iceland.
- Journeo AB (based in Stockholm, Sweden): technical services provider to public transport customers in Sweden.

In the last 4 years, the Company has invested over £6 million in research and development, enabling it to design and supply powerful innovative solutions for customers' complex requirements and the demands of modern public transport. With an Internet of Things ("IoT") approach and open standards, together with field-proven and reliable engineering, Journeo is able to offer flexible, scalable products and services that can integrate with existing technology while preparing for future advancements.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@lse.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBLBDBBBDDGSS