

25 November 2024

National Grid plc ('National Grid' or 'Company')

Notification of Major Interest in National Grid Ordinary Shares

National Grid has received a notification on Form TR-1 from UBS Group AG that its total interest in National Grid voting ordinary shares is as shown below.

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BDR05C01

Issuer Name

NATIONAL GRID PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

UBS Group AG - Investment Bank & Global Wealth Management

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Name	City of registered office	Country of registered office
UBS AG	London	United Kingdom

5. Date on which the threshold was crossed or reached

20-Nov-2024

6. Date on which Issuer notified

22-Nov-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which				

date on which threshold was crossed or reached	4.802713	0.267859	5.070572	247750547
Position of previous notification (if applicable)	0.000000	0.000000	0.000000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BDR05C01		234662791		4.802713
Sub Total 8.A	234662791		4.802713%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall of Lent shares		At any time	82390	0.001686
Right to Recall of Lent Depositary Receipts (US6362744095)		At any time	1034285	0.021168
Depositary Receipts (US6362744095)		At any time	52910	0.001083
Call Options	20/06/2025-18/12/2026		743039	0.015207
Sub Total 8.B1			1912624	0.039144%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Equity Swaps	03/01/2025-25/09/2029		Cash	9903	0.000203
Swaps on Baskets	20/01/2025-01/06/2027		Cash	10422190	0.213305
Put Options	20/06/2025-18/12/2026		Physical	743039	0.015207
Sub Total 8.B2				11175132	0.228715%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable	% of voting rights through financial instruments if it equals or is higher than the notifiable	Total of both if it equals or is higher than the notifiable
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		threshold	threshold	threshold
UBS Group AG (Chain 1)				
UBS Group AG (Chain 1)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 2)				
UBS Group AG (Chain 2)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 2)	UBS Bank (Canada)			
UBS Group AG (Chain 3)				
UBS Group AG (Chain 3)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 3)	UBS Switzerland AG			
UBS Group AG (Chain 4)				
UBS Group AG (Chain 4)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 4)	UBS Americas Holding LLC			
UBS Group AG (Chain 4)	UBS Americas Inc.			
UBS Group AG (Chain 4)	UBS Financial Services Inc.			
UBS Group AG (Chain 5)				
UBS Group AG (Chain 5)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 5)	UBS Americas Holding LLC			
UBS Group AG (Chain 5)	UBS Americas Inc.			
UBS Group AG (Chain 5)	UBS Securities LLC			

5)	LLC			
UBS Group AG (Chain 6)				
UBS Group AG (Chain 6)	UBS AG	4.802197		5.068670%
UBS Group AG (Chain 6)	Credit Suisse International			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion

This notice is in compliance with National Grid's obligations under the Disclosure and Transparency Rules.

Julian Baddeley
Group Company Secretary

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