

MING YANG SMART ENERGY GROUP LIMITED

(GDR under the symbol: "MYSE")

(a joint stock company established under the laws of the People's Republic of China with limited liability)

Notice of the Second Extraordinary General Meeting in 2024

NOTICE IS HEREBY GIVEN that the Second Extraordinary General Meeting in 2024 of Ming Yang Smart Energy Group Limited will be held at conference room on the 5th floor of Ming Yang Smart Energy Group Limited, Ming Yang Industrial Park, No.22, Torch Avenue, Zhongshan Torch High-tech Industrial Development Zone, Zhongshan City, Guangdong, People's Republic of China, on Wednesday, 18 December 2024 at 15:00 (Beijing Time), for the purpose of considering, and if thought fit, passing the following resolution:

Ordinary Resolution

To consider and approve the Reappointment of Accounting Firm

Ming Yang Smart Energy Group Limited
26 November, 2024

Appendix: Proposal on the Reappointment of Accounting Firm

To all Shareholders and Shareholders' proxies,

The 15th Meeting of the Third Session of the Board of Ming Yang Smart Energy Group Limited (hereinafter referred to as the "Company") was convened on 29 October 2024 for the purposes of considering and approving the "Resolution on the Reappointment of the Accounting Firm", where the Company proposed to reappoint Grant Thornton Zhitong Certified Public Accountants LLP (hereinafter referred to as "Grant Thornton") as the Company's auditor for its financial report and internal control for the year of 2024, and it is agreed that such resolution would be submitted to the shareholders' general meeting in due course. Relevant matters are hereby announced as follows:

I. Information about the firm

1. Basic information

Name of Accounting Firm: Grant Thornton Zhitong Certified Public Accountants LLP

Establishment Date: 22 December 2011

Registered Address: 5th Floor, Scitech Tower, 22 Jianguomen Wai Avenue, Chaoyang District, Beijing

Chief Partner: Li Huiqi

Issuing Authority and Number of Practicing Certificate: Beijing Municipal Finance Bureau NO.0014469

As of the end of 2023, Grant Thornton employed nearly 6,000 practitioners, including 225 partners and 1,364 certified public accountants, over 400 of who have signed off on auditor's reports for securities services engagements.

In 2023, Grant Thornton recorded revenue of RMB2.703 billion, including RMB2.205 billion from audit services and RMB502 million from securities services. The firm provided annual report audit services to 257 listed companies, which are primarily engaged in industries such as manufacturing, information transmission, software and information technology services, wholesale and retail, electricity, thermal power, gas and water production and supply, transportation, warehousing and postal services, with total fees amounting to RMB355 million. In addition, the firm served 163 companies listed on the National Equities Exchange and Quotations (NEEQ), with total audit fees amounting to RMB35.2917

million, particularly with six clients audited in the general equipment manufacturing industry in 2023.

2. Investor protection capability

Grant Thornton has purchased occupational insurance with a total indemnity limit of RMB900 million, which is in compliance with relevant regulations. As of the end of 2023, the occupational risk fund stood at RMB8.1509 million.

No civil liabilities were incurred in respect of civil litigation relating to its industrial practices that have been concluded by Grant Thornton over the past three years.

3. Independence and integrity record

Over the past three years, Grant Thornton has received 0 criminal penalties, 0 administrative penalties, 10 supervisory and management measures, 4 self-discipline regulatory measures and 1 disciplinary sanction for its practices. 30 practitioners have been subject to 0 criminal penalties, 0 administrative penalties, 10 supervisory and management measures, 4 self-discipline regulatory measures and 1 disciplinary sanction for their practices over the past three years.

II. Project information

1. Basic Information

Project Partner: Meng Qingzhuo, who became a certified public accountant in 2002 and began to engage in the audit of listed companies in 2019, has been practicing at Grant Thornton since 2012, and has not signed off on any auditor's reports for listed companies but signed off on three auditor's reports for companies listed on the NEEQ over the past three years.

Signing Certified Public Accountant: Tong Xitao, who became a certified public accountant in 2012 and began to engage in the audit of listed companies in 2016, has been practicing at Grant Thornton since 2016, and has provided audit services to the Company since 2021 and signed off on three auditor's reports for listed companies over the past three years.

Project Quality Control Reviewer: Zhao Leili, who became a certified public accountant in 2007 and began to engage in the audit of listed companies in 2008, has been practicing at Grant Thornton since 2011, and has reviewed four auditor's reports for listed companies and three auditor's reports for companies listed on the NEEQ over the past three years.

2. Integrity Record

The project partner, signing certified public accountant, and project quality control reviewer have not been subject to any criminal penalties as a result of their practices over the past three years, nor have they not been subject to administrative penalties, supervisory and management measures, or self-discipline regulatory measures from the CSRC, its dispatching agencies, or competent industry authorities, nor have they been subject to any self-discipline regulatory measures or disciplinary sanctions imposed by the stock exchanges, industry associations, or any other self-regulatory organizations.

3. Independence

None of Grant Thornton, the project partner, signing certified public accountant, or project quality control reviewer has identified any circumstances that would affect their independence.

4. Audit Fees

Audit fees are approved by the Company's management under the principle of fair and reasonable market pricing, taking into consideration the responsibilities to be assumed by an accounting firm for its professional services, such workload and time as required for its expertise rendered, in combination with such audit fees as determined with Grant Thornton for the financial report and internal control for the current financial year.

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