

26 November 2024

NatWest Group plc

INITIAL NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY (PDMRs) IN ACCORDANCE WITH ARTICLE 19 OF THE MARKET ABUSE REGULATION

NatWest Group plc (the Company) announces that the PDMR set out below has sold ordinary shares of £1.0769* each in the Company (Shares) (ISIN: GB00BM8PJY71) on the date and at the price indicated:-

Name of PDMR	Position of PDMR	No. of Shares sold	Sale price	Date of transaction
Katie Murray	Group Chief Financial Officer	533,746	£3.9243	25 November 2024

* Note: the nominal value of ordinary shares without rounding is £1.076923076923077 per share

In accordance with the Company's Directors' Remuneration policy, Ms Murray is required to build up and maintain Shares to the value of 300% of salary. Following the above transaction, Ms Murray maintains Shares in excess of this requirement. Further details will be published in the Directors' Remuneration report.

The transaction took place on the London Stock Exchange (XLON).

Legal Entity Identifier: 213800509XJLN4JPN90

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