Corcel PLC ("Corcel" or the "Company")

Notice of Annual General Meeting

26 November 2024

Corcel Plc (London AIM: CRCL), the pan Angola-Brazil focused energy company announces that the notice convening the Annual General Meeting of the Company (AGM) has been mailed to shareholders today and is available on the Company's website www.corcelplc.com.

The AGM is to be held on Friday, 20 December 2024 at 10:30 at WeWork, Aviation House, 125 Kingsway London WC2B 6NH.

The Company will not be laying its Annual Report and Accounts at the AGM but will hold a General Meeting in early 2025 to lay the accounts to shareholders. The Annual Report and Accounts will be published to shareholders before the 31 December 2024.

For further information, please contact:

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About Corcel

Corcel has a notable oil and gas portfolio in onshore Angola that includes brownfield redevelopment opportunities and significant exploration upside. Corcel marked a new country entry into Brazil by acquiring rights to producing gas and exploration assets, further diversifying its portfolio and enhancing its growth potential.

Corcel's Angola portfolio consists of interests in three licences:

- KON 16 Operated 55% working interest 49.5% net to CRCL
- KON 11 Non-Operated 20% working interest 18% net to CRCL
- KON 12 Non-Operated 25% working interest 22.5% net to CRCL

Corcel's Brazil portfolio consists of the option to acquire:

- a 20% interest in the IRAI gas field
- a right-of-first refusal ("ROFR") over the remaining 80% in the IRAI field, and
- another ROFR for 100% of the adjacent TUC-T-172 exploration block, located in the state of Bahia, onshore Brazil.

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