

Thungela Resources Limited
Incorporated in the Republic of South Africa
Registration number: 2021/303811/06
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela Resources" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a prescribed officer of Thungela Resources are disclosed:

Prescribed Officer	:	Bernard Dalton
Company	:	Thungela Resources
Date of transaction	:	25 November 2024
Class of securities	:	Ordinary shares
Nature of transaction	:	On-market sale of ordinary shares
Number of securities	:	40 000
Price of shares sold	:	R134.55
Total value of transaction	:	R5 382 000
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Yes

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
27 November 2024

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	Details of the person discharging managerial responsibilities/person closely associated	
a.	Name	Bernard Dalton
2	Reason for notification	
a.	Position/Status	PDMR
b.	Initial notification/Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Thungela Resources Limited
b.	LEI	213800EGYK3BN3SRIF27
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the financial instrument, type of instrument	Ordinary shares of no par value
	ISIN: ZAE000296554	
	Identification Code	SEDOL: BMV3M27
b.	Nature of the transaction	Sale of Shares
c.	Price(s) and volume(s)	Volume 40 000 Price R134.55
d.	Aggregated information	Price: ZAR134.55

	- Aggregated Volume - Price	<i>Volume: 40 000</i> ZAR5 382 000
e.	Date of the transaction	25 November 2024
f.	Place of the transaction	XJSE

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