

RNS Number : 9102N
Liontrust Asset Management PLC
28 November 2024

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Liontrust Asset Management Plc

("Liontrust" or the "Company")

Share Buyback Programme

Liontrust announces that it intends to conduct on-market purchases under a share buyback programme to repurchase ordinary shares of 1p each in the capital of the Company (the "Ordinary Shares") equating to up to £5 million (the "Buyback").

The Company has appointed Singer Capital Markets Securities Limited (**Singer Capital Markets**) to execute and manage the Buyback and has given an irrevocable instruction to Singer Capital Markets to make market purchases of Ordinary Shares on its behalf independently to the Company. The Buyback will be conducted in accordance with Article 5(1) of Regulation (EU) No 596/2014, further to which the Company will not purchase on any trading day more than 75,000 Ordinary Shares. The Buyback will run from the date of this announcement to 31 March 2025, unless terminated earlier. Singer Capital Markets will make its trading decisions in relation to the Ordinary Shares independently of the Company.

The Company intends to conduct the Buyback within the limitations of the shareholder authority granted at the Company's AGM held on 19 September 2024, under which the maximum price which may be paid by the Company per Ordinary Share shall not be more than the lower of 5 per cent above the average middle market quotations for an Ordinary Share (as derived from the London Stock Exchange Daily Official List) for the five business days immediately preceding the date of repurchase, and the higher of the price of the last independent trade and the highest current independent bid for an Ordinary Share.

The Buyback will be funded from the Company's existing cash resources and all Ordinary Shares repurchased will be cancelled, with the purpose of the Buyback being to reduce the Company's issued share capital. Repurchases may be made up to and including 31 March 2025.

There is no guarantee that the Buyback programme will be implemented in full or that any repurchases will be made.

As at the time of this announcement, the Company's total issued share capital consists of 64,935,384 Ordinary Shares with one voting right per share. The Company does not hold any shares in treasury. Therefore, the total number of voting rights in the Company is 64,935,384.

The above figure of 64,935,384 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please contact:

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Corporate Broking: Charles Leigh-Pemberton

Corporate Advisory: James Moat

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Corporate Broking: David Watkins

Corporate Advisory: Atholl Tweedie

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Corporate Broking: Simon Alexander, James Hopton

Corporate Advisory: Alexander Paul

END

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