

Transaction with Affiliate Company

Samsung Electronics Co., Ltd. (KS005930, KS005935, SMSN, SMSD) ("SEC"), on November 29, 2024, announced that its Board of Directors has authorized the following related-party transactions with affiliated companies.

Purchase of retirement pension policy from Samsung Life Insurance

- To ensure the stability of retirement benefit management and enhance overall profitability of the pension policy.

Insurer	Samsung Life Insurance
Policy premium	KRW36.0 billion
Type of policy	Retirement Pension Policy - Defined Contribution
Terms of payment	Installment payments
Insurance	Pay retirement benefit at the time of retirement
Other	<ul style="list-style-type: none"> - The insurance period ends on the contract end date - Policy premiums are estimated amounts for the financial year 2025; actual amounts may differ - Separate from the foregoing total premium amount for Samsung Life Insurance, an estimated KRW289.8 billion in retirement benefits from its defined benefits plan is expected be transitioned to its defined contribution plan during FY25, although the actual amount may differ

Purchase of retirement pension policy from Samsung Securities

- To ensure the stability of retirement benefit management and enhance overall profitability of the pension policy.

Insurer	Samsung Securities
Policy premium	KRW57.5 billion
Type of policy	Retirement Pension Policy - Defined Contribution
Terms of payment	Installment payments
Insurance	Pay retirement benefit at the time of retirement
Other	<ul style="list-style-type: none"> - The insurance period ends on the contract end date - Policy premiums are estimated amounts for the financial year 2025; actual amounts may differ - Separate from the foregoing total premium amount for Samsung Securities, an estimated KRW886.1 billion in retirement benefits from its defined benefits plan is expected be transitioned to its defined contribution plan during FY25, although the actual amount may differ

Revised) Purchase of retirement pension policy from Samsung Securities

- To modify the information disclosed on November 30, 2023 as the estimated policy premium for financial year 2024 increased by more than 20% from a year ago(KRW24.8 billion → 31.8)

Insurer	Samsung Securities
Policy premium	KRW31.8 billion
Type of policy	Retirement Pension Policy - Defined Contribution
Terms of payment	Installment payments
Insurance	Pay retirement benefit at the time of retirement
Other	<ul style="list-style-type: none"> - The insurance period ends on the contract end date - Policy premiums are estimated amounts for the financial year 2024; actual amounts may differ - Separate from the foregoing total premium amount for Samsung Securities, an estimated KRW590.8 billion in retirement benefits from its defined benefits plan is expected be transitioned to its defined contribution plan during FY24, although the actual amount may differ

Sale of real estate to Samsung SDS

Transaction time	December 2024
Transaction amount	KRW21.5 billion
Purpose of transaction	Sale of land and building

Other	<ul style="list-style-type: none"> - The transaction date is the expected date of the contract closing. - The transaction amount was determined based on an average of appraised values submitted by appraisal corporations. - The information above may be changed.
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Other Information:

- ☐ Number of Independent Directors present at the Board of Directors meeting: 6
- ☐ Attendance of Audit Committee: Y

※ This disclosure is in accordance with the Korean Fair Trade Act, which mandates that a company must disclose financial and real estate transactions in the event the value of such a transaction is greater or equal to KRW 10 billion and the counterparty is a financial affiliate of the party required to make the disclosure.

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