

29 November 2024

Appendix 3G

Aura Energy Limited (ASX: AEE, AIM: AURA) ("Aura", the "Company") a company focused on the development of the 85% owned Tiris Uranium Project in Mauritania and the 100% owned Häggån Polymetallic Project in Sweden, advises that an Appendix 3G - (notification of issue, conversion or payment up of unquoted equity securities) form has been filed with the Australian Securities Exchange ("ASX") pursuant to the passing of resolutions 8 - 13 at the Annual General Meeting held on 26 November 2024, and resultant grant of options to Directors of the Company.

The number of options granted are listed below:

| Director | Number of options granted |
|-----------------|---------------------------|
| Andrew Grove | 6,441,860 |
| Philip Mitchell | 465,116 |
| Bryan Dixon | 310,078 |
| Patrick Mutz | 310,078 |
| Warren Mundine | 310,078 |

Further details of the options are included in the Notice of Annual General Meeting as announced on 25 October 2024.

To view the Appendix 3G, click here: http://www.rns-pdf.londonstockexchange.com/rns/21530_1-2024-11-29.pdf

The above form is also available to view on the Company's website: <https://auraenergy.com.au/investor-centre/>

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. 2024 FEED Study^[1] and Updated Production Target^[2] demonstrated Tiris to be a near-term low-cost 2Mlbs U₃O₈ pa future uranium mine with a 25-year mine life with excellent economics and optionality to expand to accommodate future resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium sulphate of potash ("SOP")^[3] and uranium^[4] resource. Utilising only 3% of the resource, a 2023 Scoping Study^[5] outlined a 17-year mine life based on mining 3.5Mtpa.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1. | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | | | | | | | | | | | | | | |
|-----------------|---|---|--|------|-------|--------|-----------------|------------|---------|-------------|------------|---------|--------------|------------|---------|----------------|------------|---------|--------------|------------|-----------|
| a) | Name(s) | 1) Philip Mitchell 2) Bryan Dixon 3) Patrick Mutz 4) Warren Mundine 5) Andrew Grove | | | | | | | | | | | | | | | | | | | |
| 2. | Reason for the Notification | | | | | | | | | | | | | | | | | | | | |
| a) | Position / Status | 1) Non-Executive Chairman 2) Non-Executive Director 3) Non-Executive Director 4) Non-Executive Director 5) Managing Director and CEO | | | | | | | | | | | | | | | | | | | |
| b) | Initial notification / Amendment | Initial notification | | | | | | | | | | | | | | | | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | | | | | | | | | | | |
| a) | Name | Aura Energy Limited | | | | | | | | | | | | | | | | | | | |
| b) | LEI | 5493003D06RIWBKKA27 | | | | | | | | | | | | | | | | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted. | | | | | | | | | | | | | | | | | | | | |
| a) | Description of the Financial instrument, type of instrument | Shares of no par value each | | | | | | | | | | | | | | | | | | | |
| | ISIN | AU000000AEE7 | | | | | | | | | | | | | | | | | | | |
| b) | Nature of the transaction | Grant of options | | | | | | | | | | | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Name</th> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>Philip Mitchell</td> <td>0.00 pence</td> <td>465,116</td> </tr> <tr> <td>Bryan Dixon</td> <td>0.00 pence</td> <td>310,078</td> </tr> <tr> <td>Patrick Mutz</td> <td>0.00 pence</td> <td>310,078</td> </tr> <tr> <td>Warren Mundine</td> <td>0.00 pence</td> <td>310,078</td> </tr> <tr> <td>Andrew Grove</td> <td>0.00 pence</td> <td>6,441,860</td> </tr> </tbody> </table> | | Name | Price | Volume | Philip Mitchell | 0.00 pence | 465,116 | Bryan Dixon | 0.00 pence | 310,078 | Patrick Mutz | 0.00 pence | 310,078 | Warren Mundine | 0.00 pence | 310,078 | Andrew Grove | 0.00 pence | 6,441,860 |
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| Andrew Grove | 0.00 pence | 6,441,860 | | | | | | | | | | | | | | | | | | | |
| d) | Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price | See 4c above | | | | | | | | | | | | | | | | | | | |
| e) | Date of the transaction | 29 November 2024 | | | | | | | | | | | | | | | | | | | |
| f) | Place of the Transaction | Outside a trading venue | | | | | | | | | | | | | | | | | | | |

[1] ASX and AIM Release: 28 Feb 2024 - FEED study confirms excellent economics for the Tiris Uranium Project

[2] ASX and AIM Release: 11 Sept 2024 - Updated Production Target improves economics at Tiris Uranium Project

[3] ASX and AIM Release: 10 Oct 2019 - Häggån Battery Metal Project Resource Upgrade Estimate

[4] ASX and AIM Release: 22 Aug 2012 - Outstanding Häggån Uranium Resource expands to 800 million pounds

[5] ASX and AIM Release: 5 Sept 2023 - Scoping Study Confirms Scale and Optionality of Häggån

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