

29 November 2024

**ETHERNITY NETWORKS LTD**  
 ("Ethernity" or the "Company")

**Director dealing**

Ethernity Networks Limited (AIM: ENET.L) (OTCMKTS: ENETF), a leading supplier of data processing semiconductor technology for networking appliances, announces that it has been informed by David Levi, Chief Executive Officer, that he has purchased 1,860,000 ordinary shares of NIS 0.001 each in the Company ("Ordinary Shares") at an average price of 0.13p per share. Following this purchase, David Levi holds 31,817,398 Ordinary Shares, equivalent to 3.53% of the Company's total issued share capital.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |   |          |           |       |         |       |           |       |         |         |         |
|----------|--|---|----------|-----------|-------|---------|-------|-----------|-------|---------|---------|---------|
| a)       | Name   | David Levi  |          |           |       |         |       |           |       |         |         |         |
| <b>2</b> | <b>Reason for the notification</b>   |   |          |           |       |         |       |           |       |         |         |         |
| a)       | Position/status  | Chief Executive Officer   |          |           |       |         |       |           |       |         |         |         |
| b)       | Initial notification /Amendment  | Initial notification  |          |           |       |         |       |           |       |         |         |         |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |          |           |       |         |       |           |       |         |         |         |
| a)       | Name   | Ethernity Networks Ltd.   |          |           |       |         |       |           |       |         |         |         |
| b)       | LEI  | 213800LZJO33QBNXU496  |          |           |       |         |       |           |       |         |         |         |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |          |           |       |         |       |           |       |         |         |         |
| a)       | Description of the financial instrument, type of instrument  | ordinary shares of NIS 0.001 nominal value each   |          |           |       |         |       |           |       |         |         |         |
|          | Identification code  | ISIN: IL0011410359  |          |           |       |         |       |           |       |         |         |         |
| b)       | Nature of the transaction  | Purchase of Ordinary Shares   |          |           |       |         |       |           |       |         |         |         |
| c)       | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.13p</td> <td>260,000</td> </tr> <tr> <td>0.13p</td> <td>1,000,000</td> </tr> <tr> <td>0.13p</td> <td>500,000</td> </tr> <tr> <td>0.1315p</td> <td>100,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 0.13p | 260,000 | 0.13p | 1,000,000 | 0.13p | 500,000 | 0.1315p | 100,000 |
| Price(s) | Volume(s)  |   |          |           |       |         |       |           |       |         |         |         |
| 0.13p    | 260,000  |   |          |           |       |         |       |           |       |         |         |         |
| 0.13p    | 1,000,000  |   |          |           |       |         |       |           |       |         |         |         |
| 0.13p    | 500,000  |   |          |           |       |         |       |           |       |         |         |         |
| 0.1315p  | 100,000  |   |          |           |       |         |       |           |       |         |         |         |
| d)       | Aggregated information   |   |          |           |       |         |       |           |       |         |         |         |
|          | - Aggregated volume  | 1,860,000   |          |           |       |         |       |           |       |         |         |         |
|          | - Av. Price  | 0.130375p   |          |           |       |         |       |           |       |         |         |         |
| e)       | Date of the transaction  | 28 November 2024  |          |           |       |         |       |           |       |         |         |         |
| f)       | Place of the transaction   | XLON: London Stock Exchange   |          |           |       |         |       |           |       |         |         |         |

**For further information, please contact:**

**Ethernity Networks Ltd**  
 David Levi, Chief Executive Officer  
 Tomer Assis, Chief Financial Officer

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**About Ethernity** ([www.ethernitynet.com](http://www.ethernitynet.com))

Ethernity Networks (AIM: ENET.L, OTCMKTS: ENETF) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's semiconductor logic offers

solutions on programmable hardware for accelerating telecloud networks. Ethernity's semiconductor logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and NFV.

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