

Smiths News plc  
Director/PDMR Shareholding

Deferred Bonus Plan - Exercise and Sale

Pursuant to the grant of nil cost options announced on 20 November 2024 under the Deferred Bonus Plan award, for the deferral of 50% of the FY2024 annual bonus into shares, the Participants named below have subsequently exercised such awards and sold the number of ordinary shares noted in the table below to cover the tax and NI liability levied on the transaction and retained the net number of shares as a result of the exercise of their respective awards. Pursuant to the award, each Participant shall be subject to a dealing restriction over the net balance acquired for a period of two (2) years calculated from the Date of Grant (i.e. until 20 November 2026).

Name of Participant	Grant Share Price (£)	Form of Award	Normal Vesting Date	Number of Options Exercised	Number of shares sold	Sell Share Price (£)	Net Number of Shares Acquired
Jonathan Bunting	0.6063	Nil-cost option	20 November 2024	307,568	145,065	0.6080	162,503
Paul Baker	0.6063	Nil-cost option	20 November 2024	210,423	99,247	0.6080	111,176

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jonathan Bunting				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Smiths News plc				
b)	LEI	2138004033ONVOOQXB02				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary 5p shares				
	Identification code	ISIN: GB00B17WCR61				
b)	Nature of the transaction	Exercise of 307,568 Deferred Bonus Plan (2024) shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td><td>Volume(s)</td></tr> <tr> <td>Nil consideration</td><td>307,568</td></tr> </table>	Price(s)	Volume(s)	Nil consideration	307,568
Price(s)	Volume(s)					
Nil consideration	307,568					
d)	Aggregated information	n/a single transaction				
	- Aggregated volume					

	- Price	
e)	Date of the transaction	27 November 2024
f)	Place of the transaction	London Stock Exchange, Main Market

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jonathan Bunting				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
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<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Smiths News plc				
b)	LEI	2138004033ONVOOQXB02				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary 5p shares  ISIN: GB00B17WCR61				
b)	Nature of the transaction	Sale of 145,065 shares to cover the tax and NI liability arising following exercise of 307,568 Deferred Bonus Plan (2024) shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.6080</td> <td>145,065</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.6080	145,065
Price(s)	Volume(s)					
0.6080	145,065					
d)	Aggregated information  - Aggregated volume  - Price	n/a single transaction				
e)	Date of the transaction	27 November 2024				
f)	Place of the transaction	London Stock Exchange, Main Market				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Baker
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Smiths News plc					
b)	LEI	2138004033ONVOOQXB02					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary 5p shares  ISIN: GB00B17WCR61					
b)	Nature of the transaction	Exercise of 210,423 Deferred Bonus Plan (2024) shares.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil consideration</td><td>210,423</td></tr></table>		Price(s)	Volume(s)	Nil consideration	210,423
Price(s)	Volume(s)						
Nil consideration	210,423						
d)	Aggregated information  - Aggregated volume  - Price	n/a single transaction					
e)	Date of the transaction	27 November 2024					
f)	Place of the transaction	London Stock Exchange, Main Market					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Paul Baker
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Smiths News plc
b)	LEI	2138004033ONVOOQXB02
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary 5p shares  ISIN: GB00B17WCR61
b)	Nature of the transaction	Sale of 99,247 shares to cover the tax and NI liability arising following exercise of 210,423 Deferred Bonus Plan (2024) shares.
c)	Price(s) and volume(s)	

		<table><tr><td>Price(s)</td><td>volume(s)</td></tr><tr><td>0.6080</td><td>99,247</td></tr></table>	Price(s)	volume(s)	0.6080	99,247
Price(s)	volume(s)					
0.6080	99,247					
d)	Aggregated information - Aggregated volume - Price	n/a single transaction				
e)	Date of the transaction	27 November 2024				
f)	Place of the transaction	London Stock Exchange, Main Market				

Person responsible for arranging release of this announcement:

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