RNS Number: 27650 Kazera Global PLC 02 December 2024

2 December 2024

# Kazera Global plc ("Kazera" or the "Company")

## Appointment of Nominated & Financial Adviser and Broker

Kazera Global plc (AIM: KZG), the AIM-quoted investment company, announces that it has appointed Strand Hanson Limited as Nominated & Financial Adviser and Broker to the Company with immediate effect.

Additional information is disclosed below pursuant to AIM Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

#### \*\*ENDS\*\*

## For further information, please visit the Company's website at <a href="www.kazeraglobal.com">www.kazeraglobal.com</a> or contact:

Kazera Global plc	kazera@stbridespartners.co.uk
Dennis Edmonds, CEO	
Strand Hanson Limited (Nominated & Financial Adviser and	Tel: +44 (0)207 409 3494
Broker)	
Christopher Raggett / Ritchie Balmer	
St Brides Partners (Financial PR)	kazera@stbridespartners.co.uk
Paul Dulieu / Isabel de Salis	

## About Kazera Global plc

Kazera is a global investment company focused on leveraging the skills and expertise of its Board of Directors to develop early-stage mineral exploration and development assets towards meaningful cashflow and production. Its three principal investments are as follows:

## Alluvial diamond mining through Deep Blue Minerals (Pty) Ltd, Alexander Bay, South Africa

Kazera currently has a 100% direct interest in Deep Blue Minerals, of which 74% is held beneficially by Kazera and 26% is held on behalf of Black Economic Empowerment partners.

Heavy Mineral Sands mining (including ilmenite, monazite, rutile, and zircon) through Whale Head Minerals (Pty) Ltd, Alexander Bay, South Africa.

Kazera currently has a 70% direct beneficial interest in Whale Head Minerals together with the benefit of a loan facility entitling it to receive approximately £38m out of dividends from the other shareholders.

## Tantalite mining in South-East Namibia (divestment in progress)

As announced on 20 December 2022, Kazera has agreed to dispose of African Tantalum (Pty) Ltd ("Aftan") for a cash consideration of US 13 million plus a debenture payment of 2.5% of the gross sales of produced lithium and tantalum for life-of-mine. Completion of the sale is subject to receipt of full consideration proceeds. Aftan has been deconsolidated from the Company's financial statements with effect from 4 January 2023 because in accordance with the terms of the sale agreement, it has relinquished control of the Aftan in favour of the purchaser, Hebei Xinjian Construction Close Corp ("Hebei Xinjian") with effect from that date. Kazera retains the right to cancel the transaction and retain all amounts paid to date in the event of default by Hebei Xinjian.

The Company will consider additional investment opportunities as appropriate, having regard to the Group's future cash flow requirements.

Additional injoinnation disclosed parsuant to Alivi rule 17 and schedule Z(y) of the Alivi rules for companies.

Geoffrey Peter Eyre, Non-Executive Director of the Company, appointed on 8 July 2022:

At the time of the publication of his appointment announcement, Mr Eyre held the following additional previous directorships within the last 5 years:

- Avesoro Services (UK) Limited
- AAA Exploration Burkina Limited
- Emerald Ex BV
- Ruby Ex BV
- Sapphire Ex BV
- Topaz Ex BV
- Thani Stratex Djibouti Limited
- Bea Mountain Mining Corporation

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**END** 

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