

boohoo group plc
("boohoo", the "Group" or the "Company")

The Board of directors (the "Board") of boohoo Group plc (AIM:BOO), is pleased to announce that it has notified its lenders of the repayment of £50m of its £97m term loan agreed as part of its recently announced refinancing.

Dan Finley, boohoo Group Chief Executive Officer, said:

"Following the conclusion of the recently announced oversubscribed placing we are today pleased to announce the repayment of £50m of our term loan. The repayment will be made with funds raised from the placing and through the Group's initiative to reduce stock levels as we become a leaner and lighter business, focused on maximising value for all our shareholders. The Board would like to thank our banking syndicate for their continued support."

Enquiries

boohoo group plc

Stephen Morana, Chief Financial Officer

Tel: +44 (0)161 233 2050

Mike Cooper, Investor Relations

Tel: +44 (0)161 233 2050

Zeus Capital - Joint Financial Advisor, Nominated Advisor and Joint Broker

Nick Cowles / Dan Bate / James Edis

Tel: +44 (0)161 831 1512

Benjamin Robertson

Tel: +44 (0)20 3829 5000

HSBC - Joint Financial Advisor and Joint Broker

Anthony Parsons / Alex Thomas / Chloe Ponsonby / James Hopton

Tel: +44 (0)20 7991 8888

Headland - PR agency

Susanna Voyle / Will Smith

Tel: +44 (0)20 3725 7514

About boohoo group plc

"Leading the fashion eCommerce market"

Founded in Manchester in 2006, boohoo group is a fashion forward, inclusive and innovative business. The Group's brands are complementary, vibrant and scalable, delivering inspirational, on-trend fashion to our customers 24/7. The diversity of our brands, including the group's 5 core brands, boohoo, boohooMAN, PrettyLittleThing, Karen Millen and Debenhams, enable us to serve a broad customer base, globally, with a primary focus on the UK and US markets. Since its acquisition in 2021, Debenhams has been transformed from a retailer into a digital marketplace with a capital-light, low-risk operating model and a focus on fashion, beauty as well as home. Boohoo group is concentrated on driving sustainable, profitable growth with technology and automation increasing efficiency across the business.

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