

3 December 2024

Mitchells & Butlers plc
LEI no. 213800JHYNDNB1NS2W10
Director/PDMR Shareholding

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Phil Urban							
2	Reason for the notification								
a)	Position/status	Director							
b)	Initial notification /Amendment	Initial notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Mitchells & Butlers plc							
b)	LEI	213800JHYNDNB1NS2W10							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Ordinary shares in Mitchells & Butlers plc							
	Identification code	GB00B1FP6H53							
b)	Nature of the transaction	Exercise of an option over 226,810 shares on 2 December 2024 arising on the vesting of an award under the Mitchells & Butlers Restricted Share Plan ("RSP"), followed by the sale of 106,910 shares on 2 December 2024 in order to discharge the tax and National Insurance contributions arising on that exercise. The disposal of shares to satisfy tax and National Insurance arising on exercise of incentive awards is consistent with the Company's shareholding policy which forms part of the Company's approved remuneration policy. The remainder of the shares after disposal will be retained and held by the director concerned in accordance with that shareholding policy. The retained shares are also subject to post cessation holding requirements as detailed in the Company's Remuneration Policy.							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£Nil (exercise price)</td><td>226,810 exercised, of which 119,900 were retained and 106,910 were sold</td></tr><tr><td>£2.46196 (sale price)</td><td></td></tr></table>		Price(s)	Volume(s)	£Nil (exercise price)	226,810 exercised, of which 119,900 were retained and 106,910 were sold	£2.46196 (sale price)	
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£Nil (exercise price)	226,810 exercised, of which 119,900 were retained and 106,910 were sold								
£2.46196 (sale price)									
d)	Aggregated information - Aggregated volume - Price	N/A (single transaction)							
e)	Date of the transaction	2 December 2024							
f)	Place of the transaction	London Stock Exchange							

Enquiries:

Denise Burton

Deputy Company Secretary, 0121 498 6514

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