3 December 2024

Blue Star Capital plc

("Blue Star" or the "Company")

Movement in Share Price

Blue Star Capital plc (AIM: BLU), the investing company with a focus on esports and blockchain and its applications within gaming and payments, notes the recent significant rise in the Company's share price. The Board confirms that it is not aware of any reason for this increase nor any material developments with its investee companies that are not already in the market.

Further to its announcement of 7 October 2024, whilst the Company has no further information in relation to the success of SatoshiPay's fundraise for Vortex, the Company has expressed an interest in participating. For this to occur, the Company would need to conduct its own fundraising, conditional on shareholder approval for a capital reorganisation as the nominal value of its shares is currently below its share price.

There can be no certainty that either SatoshiPay or the Company will be able to complete their respective fundraises. The Company will update the market further once it is in a position to do so.

For further information please contact:

Blue Star Capital plc Tony Fabrizi	+44 (0) 777 178 2434
Cairn Financial Advisers LLP (Nominated Adviser) Jo Turner / Liam Murray / Ed Downes	+44 (0) 20 7213 0880
Axis Capital Markets Limited (Sole Broker) Ben Tadd / Lewis Jones	+44 (0) 20 3026 0449

About Blue Star

Blue Star is an investing company with a focus on new technologies. Blue Star's investments include SatoshiPay Limited, an incubator and service provider to de-fi businesses using blockchain technology; Dynasty Gaming & Media Pte. Ltd., whose B2B white label platform is a full-stack gaming ecosystem; Paidia, a female focussed gaming platform; and Sthaler Limited, an identity and payments technology business which enables a consumer to identify themselves and pay using just their finger.

Forward looking statement disclaimer

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholder holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

END

SPMTJBTTMTTMBRI