

4 December 2024

ETHERNITY NETWORKS LTD
("Ethernity" or the "Company")

Holding(s) in Company

Ethernity Networks Limited (AIM: ENET.L) (OTCMKTS: ENETF), a leading supplier of data processing semiconductor technology for networking appliances, received notification on 3 December 2024 from New Technology Capital Group, LLC ("New Tech"), that New Tech's voting rights over the Company's ordinary shares are below 3% of the Company's total issued share capital.

For further information, please contact:

Ethernity Networks Ltd

David Levi, Chief Executive Officer
Tomer Assis, Chief Financial Officer

Tel: +972 3 748 9846

Allenby Capital Limited (Nominated Adviser and Joint Broker)

James Reeve / Piers Shimwell (Corporate Finance)
Amrit Nahal / Stefano Aquilino (Sales and Corporate Broking)

Tel: +44 (0)20 3328 5656

CMC Markets UK plc (Joint Broker)

Douglas Crippen

Tel: +44 (0)20 3003 8632

Peterhouse Capital Limited (Joint Broker)

Lucy Williams / Duncan Vasey / Eran Zucker

Tel: +44 (0)20 7562 0930

About Ethernity (www.ethernitynet.com)

Ethernity Networks (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's semiconductor logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and Broadband Networks.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLEAEADEAELFAA