4 December 2024

Concurrent Technologies Plc (the "Company" or the "Group")

New Product Announcement

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, announces the launch of Hermod II, a rugged 10 Gigabit Ethernet switch, purpose-built for deployment in harsh conditions in the defence and heavy industrial sectors.

Developed to meet growing demand for future platforms to communicate using a next-generation Ethernet backbone, Hermod II has integrated support for Time-Sensitive Networking (TSN), enabling it to manage time-critical data. This means it acts as a central hub for the capture, delivery and analysis of in-field sensors and data.

Increasingly customers are mandating TSN to significantly improve performance and reduce the costs and operational complexity of managing disparate networks. By addressing the need for performance over Ethernet, Hermod II acts as a vital gateway between legacy systems and TSN-enabled networks, replacing low speed proprietary products and interfaces.

Hermod II is therefore strategically positioned to support initiatives to both upgrade in-field systems and design nextgeneration deployments, highlighting the ambitious product roadmap within the Systems business.

Miles Adcock, CEO of Concurrent Technologies, commented:"Hermod II further enhances our ability to enable customer solutions that align with technological trends at system level. It not only positions us to fulfil future demand for ruggedised switches from major defence and industrial players but will also open opportunities around the rest of our interoperable systems products."

Enquiries:

Concurrent Technologies Plc Miles Adcock - CEO Kim Garrod - CFO	+44 (0)1206 752626
Alma Strategic Communications Hannah Campbell Josh Royston Will Merison	+44 (0)20 3405 0205
Cavendish Capital Markets Limited (NOMAD) Neil McDonald Peter Lynch	+44 (0)131 220 9771 +44 (0)131 220 9772

About Concurrent Technologies Plc

Concurrent Technologies PIc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.concurrent.tech.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END