

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company" and, together with its affiliates, the 'Group')

**DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF FORFEITABLE SHARES
IN TERMS OF THE SHARE PLAN**

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the purchase of shares to be used for the future settlement of rights issued as forfeitable shares under the 2021 Thungela Company Share Plan. The repurchased shares will be held in Treasury until such time that the shares have vested under the rules of 2021 Thungela Company Share Plan.

Date of transaction:	3 December 2024
Nature of transaction:	On-market acquisition of securities
Class of securities:	Ordinary shares
Number of securities:	1,887
Volume weighted average purchase price per security:	R126.80
Highest purchase price per security:	R128.19
Lowest purchase price per security:	R125.50
Transaction value:	R239,271.60
Nature of interest:	Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank, South Africa
4 December 2024

UK Financial adviser and corporate broker
Panmure Liberum Capital Limited

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

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